

Greenhouse Gas Verification Opinion Number

CCP.Vol0027-2024-6

The assertion for greenhouse gas emissions in the period
01/01/2023 to 31/12/2023 of

GoGreen Portfolio

DHL Group

Corporate Development - Clean Operations

ESG Reporting and Controlling

DHL Group

Headquarters

Charles-de-Gaulle-Str. 20

53113 Bonn

has been verified in accordance with
ISO 14064-3 as meeting the GHG Protocol Product Life Cycle
Accounting and Reporting Standard and the EN 16258 Methodology
for calculation and declaration of energy consumption and GHG
emissions of transport services
to represent a total amount of

665.967 tCO₂e (WtW)

For the following activities

Tracking of CO₂e emissions related to shipment of letters, parcels,
logistics services and exceptional activities and services under the
GOGREEN scheme.

Included corporate divisions: Post & Parcel Germany, Freight,
Supply Chain, eCommerce Solutions India, eCommerce Solutions
US, eCommerce Solutions Canada, eCommerce Solutions Portugal,
eCommerce Solutions Connect.

DHL Group compensated these CO₂e emissions under the
GOGREEN scheme through the retirement of an equivalent number
of verified emission reduction credits.

Lead Assessor: Dina Bauer

Technical Reviewer: Paula Gómez Geras

Verification Statement Date: 10/04/2024

This Statement is not valid without the full verification scope,
objectives, criteria and findings available on pages 2 to 5 of this
Statement.

Authorized by

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Business Development Manager
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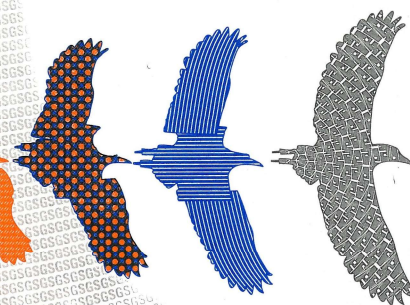
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Lead Auditor
Environmental, Social and
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Business Assurance



Business Assurance
SGS

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**Schedule Accompanying Greenhouse Gas Verification
Statement Number CCP.Vol0027-2024-6**

Brief Description of Verification Process

SGS has been contracted by DHL Group,
Corporate Development - Clean Operations
ESG Reporting and Controlling

DHL Group

Headquarters

Charles-de-Gaulle-Str. 20

53113 Bonn,

for the verification of direct and indirect carbon dioxide equivalent
(CO_{2e}) emissions as provided in their GHG Assertion in the form of
carbon demand and supply ledgers covering CO_{2e} emissions
monitored in the GoGreen Portfolio of DHL Group
In the period 01/01/2023 to 31/12/2023

Roles and responsibilities

The Clean Operations and ESG Reporting Departments of DHL
Group are responsible for the internal GHG system “GoGreen
Portfolio”, the CO_{2e} information system, the development and
maintenance of records and reporting procedures in accordance
with the system, including the calculation and determination of CO_{2e}
emissions information and the reporting of CO_{2e} emissions.
It is SGS’ responsibility to express an independent GHG verification
opinion on the CO_{2e} emissions balance as provided in the DHL
Group GHG Assertion for the period 01/01/2023 – 31/12/2023.

**SGS conducted a third-party verification of
the provided CO_{2e} assertion
in the period 11/03/2024 – 10/04/2024.**

The assessment included a desk review and online remote audits
with the Responsible Party and detailed testing of GHG information,
data sources and assumptions upon which the CO_{2e} emissions data
is based. The verification was based on the verification scope,
objectives and criteria as agreed between DHL Group and SGS on
21/07/2023.

Level of Assurance

A reasonable level of assurance was agreed

Scope

DHL Group has commissioned an independent verification by SGS
of reported CO_{2e} emissions arising from their activities, to establish
conformance with the GHG Protocol Product Life Cycle Accounting
and Reporting Standard and the EN 16258 Methodology for
calculation and declaration of energy consumption and GHG
emissions of transport services.

The application of the principles is fundamental to ensure that GHG-
related information is a true and fair account.

Relevance

Select the GHG sources, GHG sinks, GHG reservoirs, data and
methodologies appropriate to the needs of the intended user.

Completeness

Include all relevant GHG emissions and removals.

Consistency

Enable meaningful comparisons in GHG-related information.

Accuracy

Reduce bias and uncertainties as far as is practical.

Transparency

Disclose sufficient and appropriate GHG-related information to allow intended users to make decisions with reasonable confidence.

Data and information supporting the CO₂e assertion were based on historical information. Estimation and extrapolation methods were used to determine emissions where primary data did not exist, and hypothetical approaches were used for exceptional activities. These were proven by inspection and testing of supporting evidence.

Title or description activities:

- The organizational boundary was established following the operational control approach.
 - Title or description activities included: shipment of letters, parcels, logistics services, exceptional activities and services under the GOGREEN scheme.
 - Location/boundary of the activities: worldwide
- Physical infrastructure, activities, technologies and processes of the organization: The logistic network of DHL Group (facilities, vehicles) is seen as physical infrastructure of the organization. The organization's activities, technologies and processes are an international service portfolio consisting of letter and parcel dispatch, express delivery, freight transport, supply chain management and e-commerce solutions.
 - GHG sources, sinks and/or reservoirs included: Fuel consumption, energy consumption, air -, rail -, sea - and road travel.
 - Types of GHGs included: relevant GHGs CO₂, CH₄, N₂O
Other emissions sources included: NO_x, SO_x, CO, HC and PM
 - GHG information for the following period was verified: 01/01/2023 – 31/12/2023.
- Intended user of the verification statement: business partners, clients, contractors.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO₂e emissions are as declared by the organization's CO₂e assertion.
- The data reported are accurate, complete, consistent, transparent and free of material error, omission or misstatement.

Whether the CO₂e emissions as reported under the GOGREEN scheme were compensated through the retirement of an equivalent number of verified emission reduction credits.

Criteria

Criteria against which the verification assessment is undertaken are the GHG Protocol Product Life Cycle Accounting and Reporting Standard and the EN 16258 Methodology for calculation and declaration of energy consumption and GHG emissions of transport services.

The Accounting of offsets and purchase and retirement of associated credits were verified against the criteria of: Transparency, Accuracy, Consistency, Completeness and Relevance.

Materiality

The materiality threshold applied by SGS was 5%

Conclusion

DHL Group provided the GHG assertion based on the GHG Protocol Product Life Cycle Accounting and Reporting Standard and the EN 16258 Methodology for calculation and declaration of energy consumption and GHG emissions of transport services. The GHG information for the period 01/01/2023 – 31/12/2023 disclosing emissions of 665.967 metric tonnes of CO₂e (WtW) are verified by SGS to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria subject to qualifications listed below.

SGS' approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

Based on the data and information provided by DHL Group and the processes and procedures conducted by SGS, we conclude with a reasonable level of assurance, subject to the qualifications listed below that the presented CO₂e assertion is:

- materially correct and is a fair representation of the CO₂e data and information
- prepared following the principles of the GHG Protocol Product Life Cycle Accounting and Reporting Standard and the EN 16258 Methodology for calculation and declaration of energy consumption and GHG emissions of transport services, i.e. transparency, accuracy, relevance, completeness and consistency on GHG quantification, monitoring and reporting and compensated through the retirement of an equivalent number of verified emission reduction credits.

Qualifications

The GHG assertion includes the relevant GHGs: CO₂, CH₄ and N₂O emissions. Sources included are limited to fuel consumption, electricity consumption, air, rail, sea and road travel. Estimation and extrapolation methods have been used to determine emissions where primary data does not exist. In these circumstances we have, on a risk basis, assessed the appropriateness of the methods of estimation and extrapolation utilised.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a reasonable level of assurance that the CO₂e emissions for the period 01/01/2023 – 31/12/2023 are fairly stated.

We conducted our verification with regard to DHL Group's GHG assertion which included an assessment of the CO₂e information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data, and checking whether the provisions were consistently and appropriately applied

This statement shall be interpreted with the CO₂e assertion of DHL Group as a whole.

Note: This opinion statement is issued, on behalf of DHL Group, by SGS Institut Fresenius GmbH ("SGS") under its General Conditions for GHG Validation and Verification Services available at SGS. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this opinion statement, the findings and the supporting GHG Assertion may be consulted at DHL Group. This opinion statement relates to the emission calculation tools validated, each with a specified version number. If any of these tools are changed in terms of calculation methodology, then re-verification must be carried out.

This opinion statement does not relieve DHL Group from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than DHL Group.