

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
<b>Affiliated Companies included in the Consolidated Financial Statements</b>					
<b>Europe</b>					
ABIS GmbH	Germany, Frankfurt/Main	100.00	EUR	121	790
Aqheera GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
ALTBERG GmbH <sup>6), 9)</sup>	Germany, Bonn	94.50	EUR	50	0
Albert Scheid GmbH <sup>6), 9)</sup>	Germany, Cologne	100.00	EUR	1,022	0
AO DHL International	Russia, Moscow	100.00	EUR	6,852	-18,506
Betreibergesellschaft Verteilzentrum GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
Bieffe Container Logistic Srl	Italy, Collesalvetti	100.00	EUR	344	-85
Blue Eagle Consolidation Services GmbH	Germany, Mainz	100.00	EUR	58	0
Braid Group (Holdings) Limited	United Kingdom, Renfrew	100.00	EUR	9,954	24,453
Braid Logistics (UK) Limited	United Kingdom, Renfrew	100.00	EUR	33,953	3,204
Danmar Lines AG	Switzerland, Basel	100.00	EUR	32,263	2,474
Danzas Deutschland Holding GmbH <sup>6), 9)</sup>	Germany, Frankfurt/Main	100.00	EUR	215,025	0
Danzas Fashion Service Centers B.V.	Netherlands, Waalwijk	100.00	EUR	788	3
Danzas Grundstücksverwaltung Frankfurt GmbH	Germany, Frankfurt/Main	100.00	EUR	25,800	-289
Danzas Holding AG	Switzerland, Basel	100.00	EUR	199,385	69,828
Danzas Verwaltungs GmbH	Germany, Frankfurt/Main	100.00	EUR	12,924	-1,829
Danzas, S.L.	Spain, San Sebastián	100.00	EUR	787,675	12,168
Deutsche Post (Komerca) Limited	Ireland, Dublin	100.00	EUR	6,951	-208
Deutsche Post Adress Beteiligungsgesellschaft mbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	416	0
Deutsche Post Adress Geschäftsführungs GmbH	Germany, Bonn	51.00	EUR	60	64
Deutsche Post Adress GmbH & Co. KG <sup>14)</sup>	Germany, Bonn	51.00	EUR	20,339	16,415
Deutsche Post Assekuranz Vermittlungs GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	51	0
Deutsche Post Beteiligungen Holding GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	12,089,500	0
Deutsche Post Customer Service Center GmbH <sup>6), 9)</sup>	Germany, Dusseldorf	100.00	EUR	43	0
Deutsche Post DHL Beteiligungen GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	7,238,708	0
Deutsche Post DHL Corporate Real Estate Management GmbH & Co. Logistikzentren KG <sup>14)</sup>	Germany, Bonn	100.00	EUR	42,231	-126
Deutsche Post DHL Corporate Real Estate Management GmbH & Co. Objekt Weißenhorn KG	Germany, Bonn	100.00	EUR	0	0
Deutsche Post DHL Express Holding GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	8,843,025	0
Deutsche Post DHL Facility Management Deutschland GmbH <sup>6), 9)</sup>	Germany, Bonn	51.00	EUR	6,324	2,311
Deutsche Post DHL Real Estate Deutschland GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	51	0
Deutsche Post DHL Research and Innovation GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	7,500	0
Deutsche Post Dialog Solutions GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	1,126	0
Deutsche Post Direkt GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	60	0
Deutsche Post E-POST Solutions GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	13,792	0
Deutsche Post Expansion GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
Deutsche Post Fleet GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	511,115	0
Deutsche Post Global Mail (France) SAS	France, Issy-les-Moulineaux	100.00	EUR	9,168	2,070

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Deutsche Post Global Mail (Netherlands) B. V.	Netherlands, Utrecht	100.00	EUR	5,238	621
Deutsche Post Global Mail (UK) Limited	United Kingdom, Langley	100.00	EUR	56,918	19,002
Deutsche Post Immobilien GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	6,025	0
Deutsche Post InHaus Services GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	1,534	0
Deutsche Post International B.V.	Netherlands, Amsterdam	100.00	EUR	10,520,641	609,285
Deutsche Post Investments GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
Deutsche Post IT Services GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	39,229	0
Deutsche Post Mobility GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	6,055	0
Deutsche Post Reinsurance S.A.	Luxembourg, Luxembourg	100.00	EUR	29,152	569
Deutsche Post Shop Essen GmbH <sup>6), 9)</sup>	Germany, Essen	100.00	EUR	25	0
Deutsche Post Shop Hannover GmbH <sup>6), 9)</sup>	Germany, Hanover	100.00	EUR	25	0
Deutsche Post Shop München GmbH <sup>6), 9)</sup>	Germany, Munich	100.00	EUR	25	0
Deutsche Post Transport GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
Deutsche Post Vermarktungs GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
Deutsche Post Zahlungsdienste GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	3,878	0
DHL (Cyprus) Ltd.	Cyprus, Nikosia	100.00	EUR	4,521	654
DHL 2-Mann-Handling GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
DHL Air (Austria) GmbH	Austria, Vienna	100.00	EUR	5,572	5,269
DHL Air Limited	United Kingdom, Hounslow	100.00	EUR	254,634	17,310
DHL AirWays GmbH <sup>6), 9)</sup>	Germany, Cologne	100.00	EUR	30	0
DHL Automotive GmbH <sup>6), 9)</sup>	Germany, Hamburg	100.00	EUR	4,091	0
DHL Automotive Offenau GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	275	0
DHL Automotive s.r.o.	Czech Republic, Neprevazka	100.00	EUR	4,934	-326
DHL Aviation (France) SAS	France, Le Bourget	100.00	EUR	6,582	1,244
DHL Aviation (Netherlands) B.V.	Netherlands, Haarlemmermeer	100.00	EUR	-35,988	-16,852
DHL Aviation (UK) Limited	United Kingdom, Hounslow	100.00	EUR	45,134	9,900
DHL Aviation NV/SA	Belgium, Steenokkerzeel	100.00	EUR	44,713	8,130
DHL Consulting GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
DHL Copenhagen HUB Denmark A/S	Denmark, Kastrup	100.00	EUR	106	-42
DHL Distribution Holdings (UK) Limited	United Kingdom, Hounslow	100.00	EUR	171,728	34,104
DHL eCommerce Nordic AB	Sweden, Stockholm	100.00	EUR	19,122	9,320
DHL Ekspres (Slovenija), d.o.o.	Slovenia, Trzin	100.00	EUR	1,848	1,330
DHL Exel Slovakia, s.r.o.	Slovakia, Senec	100.00	EUR	1,503	1,555
DHL Exel Supply Chain (Poland) Sp. z o.o.	Poland, Warsaw	100.00	EUR	-7,313	-87
DHL Exel Supply Chain (Spain), S.L.U.	Spain, San Fernando de Henares	100.00	EUR	38,346	10,917
DHL Exel Supply Chain Limited	United Kingdom, Milton Keynes	100.00	EUR	0	0
DHL Exel Supply Chain Portugal, S.A.	Portugal, Alverca	100.00	EUR	733	-198
DHL Exel Supply Chain Trade (Poland) Sp. z o.o.	Poland, Warsaw	100.00	EUR	2,906	476
DHL Express (Austria) GmbH	Austria, Guntramsdorf	100.00	EUR	27,473	12,384
DHL Express (Czech Republic) s.r.o.	Czech Republic, Ostrava	100.00	EUR	10,623	7,787

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DHL Express (Denmark) A/S	Denmark, Broendby	100.00	EUR	87,263	4,890
DHL Express (Finland) Oy	Finland, Helsinki	100.00	EUR	11,278	3,871
DHL Express (Hellas) S.A.	Greece, Athens	100.00	EUR	10,180	1,821
DHL Express (Iceland) EHF	Iceland, Reykjavik	100.00	EUR	5,630	1,323
DHL Express (Ireland) Ltd.	Ireland, Dublin	100.00	EUR	28,446	6,329
DHL Express (Italy) S.r.l.	Italy, Peschiera Borromeo	100.00	EUR	138,927	43,244
DHL Express (Luxembourg) S.A.	Luxembourg, Contern	100.00	EUR	5,350	862
DHL Express (Netherlands) B.V.	Netherlands, The Hague	100.00	EUR	79,572	25,270
DHL Express (Norway) AS	Norway, Oslo	100.00	EUR	27,617	6,003
DHL Express (Poland) Sp. z o.o.	Poland, Warsaw	100.00	EUR	18,908	5,701
DHL Express (Schweiz) AG	Switzerland, Basel	100.00	EUR	25,479	18,948
DHL Express (Slovakia), spol. s r. o.	Slovakia, Bratislava	100.00	EUR	3,015	1,193
DHL Express (Sweden) AB	Sweden, Stockholm	100.00	EUR	20,473	11,612
DHL Express (UK) Limited	United Kingdom, Hounslow	100.00	EUR	8,612	-1,157
DHL Express Bulgaria EOOD	Bulgaria, Sofia	100.00	EUR	3,007	2,025
DHL Express Customer Service GmbH <sup>6), 9)</sup>	Germany, Monheim am Rhein	100.00	EUR	25	0
DHL Express Estonia AS	Estonia, Tallinn	100.00	EUR	9,088	1,037
DHL Express Germany GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	6,618	0
DHL Express Hungary Forwarding and Services LLC	Hungary, Budapest	100.00	EUR	4,247	2,416
DHL Express Latvia SIA	Latvia, Marupe	100.00	EUR	2,802	763
DHL Express Macedonia d.o.o.e.l.	Macedonia, Skopje	100.00	EUR	2,710	567
DHL Express Network Management GmbH <sup>6), 9)</sup>	Germany, Schkeuditz	100.00	EUR	25	0
DHL Express Portugal, Lda.	Portugal, Moreira da Maia	100.00	EUR	14,314	2,523
DHL Express Spain S.L.	Spain, Madrid	100.00	EUR	66,939	12,845
DHL Fastighet X AB	Sweden, Solna	100.00	EUR	16	11
DHL Finance Services B.V.	Netherlands, Maastricht	100.00	EUR	6,408	2,576
DHL FoodLogistics GmbH <sup>6), 9)</sup>	Germany, Cologne	100.00	EUR	258	0
DHL Freight (Belgium) NV	Belgium, Kontich	100.00	EUR	297	-3,075
DHL Freight (France) SAS	France, Marne-la-Vallée	100.00	EUR	2,818	3,296
DHL Freight (Netherlands) B.V.	Netherlands, Tiel	100.00	EUR	-47,550	-4,241
DHL Freight (Sweden) AB	Sweden, Solna	100.00	EUR	93,933	50,358
DHL Freight CZ s.r.o.	Czech Republic, Ostrava	100.00	EUR	4,909	1,798
DHL Freight d.o.o.	Croatia, Zagreb	100.00	EUR	1,586	300
DHL FREIGHT d.o.o. Belgrade	Serbia, Belgrade	100.00	EUR	2,815	265
DHL Freight Denmark A/S	Denmark, Brøndby	100.00	EUR	1,819	-2,186
DHL Freight Finland Oy	Finland, Vantaa	100.00	EUR	9,392	5,781
DHL Freight Germany Holding GmbH <sup>9)</sup>	Germany, Bonn	100.00	EUR	476,943	42,074
DHL Freight GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	11,047	-522
DHL Freight Grundstücksverwaltungs GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	25	0
DHL Freight Hungary Forwarding and Logistics LLC	Hungary, Budapest	100.00	EUR	5,529	2,438

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DHL Freight Portugal, Unipessoal Lda.	Spain, Maia	100.00	EUR	1,455	-510
DHL Freight Romania S.R.L.	Romania, Bucharest	100.00	EUR	-7	-2
DHL Freight Slovakia, s.r.o.	Slovakia, Bratislava	100.00	EUR	656	336
DHL Freight Spain, S.L.	Spain, Coslada	100.00	EUR	10,148	982
DHL GBS (UK) Limited	United Kingdom, Milton Keynes	100.00	EUR	16,235	1,961
DHL Gertner International GmbH	Germany, Altentreptow	51.00	EUR	137	97
DHL Global Event Logistics GmbH <sup>(6), (9)</sup>	Germany, Cologne	100.00	EUR	607	0
DHL Global Forwarding (Austria) GmbH	Austria, Fischamend	100.00	EUR	23,814	1,863
DHL Global Forwarding (Belgium) NV	Belgium, Machelen	100.00	EUR	32,919	17,488
DHL Global Forwarding (CZ) s.r.o.	Czech Republic, Prague	100.00	EUR	16,519	6,074
DHL Global Forwarding (Denmark) A/S	Denmark, Kastrup	100.00	EUR	21,186	5,728
DHL Global Forwarding (Finland) Oy	Finland, Vantaa	100.00	EUR	16,707	5,970
DHL Global Forwarding (France) SAS	France, Villepinte	100.00	EUR	62,350	27,375
DHL Global Forwarding (Ireland) Limited	Ireland, Dublin	100.00	EUR	33,396	9,882
DHL Global Forwarding (Italy) S.p.A.	Italy, Pozzuolo Martesana	100.00	EUR	55,533	28,177
DHL Global Forwarding (Luxembourg) S.A.	Luxembourg, Luxembourg	100.00	EUR	3,209	1,258
DHL Global Forwarding (Netherlands) B.V.	Netherlands, Hoofddorp	100.00	EUR	88,855	57,861
DHL Global Forwarding (Norway) AS	Norway, Skedsmokorset	100.00	EUR	10,549	4,153
DHL Global Forwarding (Slovakia) s. r. o.	Slovakia, Senec	100.00	EUR	-17	0
DHL Global Forwarding (Sweden) AB	Sweden, Stockholm	100.00	EUR	47,493	19,559
DHL Global Forwarding (UK) Limited	United Kingdom, Chertsey	100.00	EUR	197,699	68,743
DHL Global Forwarding Customs, LLC	Russia, Moscow	100.00	EUR	4,258	676
DHL Global Forwarding d.o.o.	Croatia, Zagreb	100.00	EUR	4,220	1,700
DHL Global Forwarding d.o.o. Belgrade	Serbia, Belgrade	100.00	EUR	1,824	927
DHL Global Forwarding GmbH <sup>(6), (9)</sup>	Germany, Frankfurt/Main	100.00	EUR	7,242	0
DHL Global Forwarding Hellas S.A. of International Transportation and Logistics	Greece, Piraeus	100.00	EUR	10,919	2,944
DHL Global Forwarding Hungary Kft.	Hungary, Budapest	100.00	EUR	15,412	8,826
DHL Global Forwarding LLC	Russia, Khimki	100.00	EUR	-3,800	-12,407
DHL Global Forwarding Management GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	10,359	0
DHL Global Forwarding Portugal, Unipessoal, Lda.	Portugal, Moreira da Maia	100.00	EUR	7,845	904
DHL Global Forwarding Sp. z o.o.	Poland, Warsaw	100.00	EUR	24,342	20,433
DHL Global Forwarding Spain, S.L.U.	Spain, Madrid	100.00	EUR	33,476	20,190
DHL GLOBAL FORWARDING, logistika, d. o. o.	Slovenia, Brnik	100.00	EUR	6,942	1,498
DHL Global Management GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	7,818,590	0
DHL Global Match (Belgium) N.V.	Belgium, Loncin	100.00	EUR	-722	-2,800
DHL Global Match (UK) Limited	United Kingdom, Langley	100.00	EUR	-870	-4,736
DHL Grundstücksverwaltungsgesellschaft Köln-Eifelort B.V.	Netherlands, Utrecht	100.00	EUR	32,886	-150
DHL Hauptvogel International GmbH	Germany, Klipphausen	51.00	EUR	620	478
DHL Holding (France) SAS	France, Le Bourget	100.00	EUR	375,978	71,970
DHL Holding (Italy) S.r.l.	Italy, Peschiera Borromeo	100.00	EUR	628,920	41,497

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DHL Holdings (Ireland) Ltd.	Ireland, Dublin	100.00	EUR	1	0
DHL Home Delivery GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	5,179	0
DHL Hub Leipzig GmbH <sup>6), 9)</sup>	Germany, Leipzig	100.00	EUR	25	0
DHL Information Services (Europe) s.r.o.	Czech Republic, Prague	100.00	EUR	99,758	17,753
DHL International (Albania) Ltd.	Albania, Tirana	100.00	EUR	590	278
DHL International (Ireland) Ltd.	Ireland, Dublin	100.00	EUR	1,109	-12
DHL International (Romania) S.R.L.	Romania, Bucharest	100.00	EUR	10,450	2,514
DHL International (UK) Limited	United Kingdom, Hounslow	100.00	EUR	137,114	61,806
DHL International d.o.o.	Croatia, Zagreb	100.00	EUR	3,229	745
DHL International Express (France) SAS	France, Le Bourget	100.00	EUR	51,737	26,658
DHL International GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	1,353,453	0
DHL International Ltd.	Malta, Luqa	100.00	EUR	1,700	421
DHL International NV/SA	Belgium, Diegem	100.00	EUR	17,715	9,859
DHL International Ukraine JSC	Ukraine, Kiev	100.00	EUR	3,721	788
DHL International-Sarajevo d.o.o.	Bosnia and Herzegovina, Sarajevo	100.00	EUR	1,099	277
DHL Leupold International GmbH	Germany, Oberkotzau	51.00	EUR	1,036	-227
DHL Logistics (Schweiz) AG	Switzerland, Basel	100.00	EUR	54,361	16,579
DHL Logistics (Slovakia), spol. s r.o.	Slovakia, Senec	100.00	EUR	5,691	3,015
DHL Logistics (Ukraine) Ltd.	Ukraine, Kiev	100.00	EUR	-86	-727
DHL Logistics Bulgaria EOOD	Bulgaria, Sofia	100.00	EUR	2,623	487
DHL Logistics Estonia OÜ	Estonia, Tallinn	100.00	EUR	9,817	2,002
DHL Logistics Lietuva UAB	Lithuania, Vilnius	100.00	EUR	7,393	989
DHL Logistics OOO	Russia, Chimki	100.00	EUR	-1,417	-3,213
DHL Logistics S.R.L.	Romania, Bucharest	100.00	EUR	10,886	6,806
DHL Logistik Service GmbH	Austria, Vienna	100.00	EUR	330	-171
DHL Luxury Forwarding (France) SAS	France, Tremblay-en-France	100.00	EUR	2,595	2,400
DHL Management (Schweiz) AG	Switzerland, Basel	100.00	EUR	36,071	8,998
DHL Management Services Limited	United Kingdom, Hounslow	100.00	EUR	37	8
DHL MEĐUNARODNI VAZDUŠNI EKSPRES DOO BEOGRAD	Serbia, Belgrade	100.00	EUR	4,405	794
DHL Nordic AB	Sweden, Solna	100.00	EUR	83,516	12,424
DHL Paket (Austria) GmbH	Austria, Vienna	100.00	EUR	15,032	6,562
DHL Paket GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	45,000	0
DHL Parcel (Belgium) NV	Belgium, Ternat	100.00	EUR	12,343	4,580
DHL Parcel (e-Commerce) B.V.	Netherlands, Utrecht	100.00	EUR	101,029	34,561
DHL Parcel (Netherlands) B.V.	Netherlands, Utrecht	100.00	EUR	107,474	58,298
DHL Parcel (Speedpack) NV	Belgium, Brussels	100.00	EUR	673	-3,023
DHL Parcel (Switzerland) AG	Switzerland, Pratteln	100.00	EUR	9,918	4,197
DHL Parcel Iberia S.L. <sup>1)</sup>	Spain, San Sebastián	100.00	EUR	130,675	3,738
DHL Parcel Polska Sp. z o.o.	Poland, Warsaw	100.00	EUR	42,804	2,183
DHL Parcel Portugal, Unipessoal Lda.	Portugal, Lisboa	100.00	EUR	4,899	1,570

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DHL Parcel Slovensko spol. s r.o.	Slovakia, Bratislava	100.00	EUR	751	-3
DHL Parcel UK Holding Limited	United Kingdom, Slough	100.00	EUR	-14,367	-7,240
DHL Parcel UK Limited	United Kingdom, Slough	100.00	EUR	59,744	-12,096
DHL Pipelife Logistik GmbH	Austria, Vienna	100.00	EUR	470	-22
DHL Real Estate (UK) Limited	United Kingdom, Milton Keynes	100.00	EUR	37,895	-1,593
DHL Service Central SARL	France, La Plaine Saint-Denis	100.00	EUR	676	390
DHL Services Limited	United Kingdom, Milton Keynes	100.00	EUR	416,407	32,132
DHL Services Logistiques SAS	France, La Plaine Saint-Denis	100.00	EUR	-7,871	-3,521
DHL Solutions (France) SAS	France, La Plaine Saint-Denis	100.00	EUR	88,923	-120
DHL Solutions GmbH <sup>(6), (9)</sup>	Germany, Hamburg	100.00	EUR	9,240	0
DHL Solutions k.s.	Czech Republic, Ostrava	100.00	EUR	10,733	6,814
DHL Sorting Center GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	5,716	0
DHL Stock Express SAS	France, La Plaine Saint-Denis	100.00	EUR	5,110	50
DHL Supply Chain (Belgium) NV	Belgium, Mechelen	100.00	EUR	-1,520	-2,142
DHL Supply Chain (Denmark) A/S	Denmark, Greve	100.00	EUR	-16,388	66
DHL Supply Chain (Finland) Oy	Finland, Vantaa	100.00	EUR	14,359	6,497
DHL Supply Chain (Ireland) Limited	Ireland, Dublin	100.00	EUR	34,205	3,832
DHL Supply Chain (Italy) S.p.A.	Italy, Milan	100.00	EUR	90,606	-16,376
DHL Supply Chain (Leipzig) GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	25	0
DHL Supply Chain (Netherlands) B.V.	Netherlands, Utrecht	100.00	EUR	94,854	24,518
DHL Supply Chain (Norway) AS	Norway, Skedsmokorset	100.00	EUR	937	-1,203
DHL Supply Chain (Poland) Sp. z o.o.	Poland, Warsaw	100.00	EUR	212	-988
DHL Supply Chain (Sweden) AB	Sweden, Stockholm	100.00	EUR	6,089	2,828
DHL Supply Chain (Sweden) Holding AB	Sweden, Stockholm	100.00	EUR	5	0
DHL Supply Chain (Sweden) Plot AB	Sweden, Stockholm	100.00	EUR	5	0
DHL Supply Chain Hungary Limited	Hungary, Ullo	100.00	EUR	-825	-436
DHL Supply Chain International Limited	United Kingdom, Bracknell	100.00	EUR	9,450	806
DHL Supply Chain Limited	United Kingdom, Milton Keynes	100.00	EUR	910,219	88,012
DHL Supply Chain Management B.V.	Netherlands, Schiphol	100.00	EUR	5,750	-4,159
DHL Supply Chain Management GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	202	0
DHL Supply Chain Operations GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	21,779	0
DHL Supply Chain VAS GmbH <sup>(6), (9)</sup>	Germany, Bonn	100.00	EUR	25	0
DHL Supply Chain, s.r.o.	Czech Republic, Pohořelice	100.00	EUR	27,771	4,337
DHL Trade Fairs and Events (UK) Limited	United Kingdom, Birmingham	100.00	EUR	971	629
DHL Voigt International GmbH	Germany, Neumuenster	51.00	EUR	2,002	1,823
DHL Wahl International GmbH	Germany, Bielefeld	51.00	EUR	578	213
DHL Worldwide Express Logistics NV/SA	Belgium, Diegem	100.00	EUR	25,644	-360
DHL Worldwide Network NV/SA	Belgium, Diegem	100.00	EUR	12,804	4,234
DigiHaul Limited	United Kingdom, Hatfield	100.00	EUR	-13,120	-8,024
Digihaul Spain S.L.	Spain, Madrid	100.00	EUR	250	0

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DZ Specialties B.V.	Netherlands, Maastricht	100.00	EUR	423,022	17,046
Erste End of Runway Development Leipzig GmbH <sup>6), 9)</sup>	Germany, Cologne	100.00	EUR	25	0
Erste Logistik Entwicklungsgesellschaft MG GmbH <sup>6), 9)</sup>	Germany, Hanover	100.00	EUR	25	0
Eurodifarm S.r.l.	Italy, Casalmaiocco (Lodi)	100.00	EUR	25,104	2,100
European Air Transport Leipzig GmbH <sup>6), 9)</sup>	Germany, Schkeuditz	100.00	EUR	1,798	0
Exel France SA	France, La Plaine Saint-Denis	100.00	EUR	92,027	214
Exel Group Holdings (Nederland) B.V.	Netherlands, Veghel	100.00	EUR	42,296	-108
Exel Holdings Limited	United Kingdom, Milton Keynes	100.00	EUR	716,488	11,452
Exel International Holdings (Netherlands 1) B.V.	Netherlands, Veghel	100.00	EUR	690,557	-7
Exel International Holdings (Netherlands 2) B.V.	Netherlands, Veghel	100.00	EUR	818,689	29,014
Exel Investments Limited	United Kingdom, Milton Keynes	100.00	EUR	207,771	39,033
Exel Investments Netherlands B.V.	Netherlands, Veghel	100.00	EUR	-4,752	77
Exel Limited	United Kingdom, Milton Keynes	100.00	EUR	1,183,581	9,962
Exel Logistics Property Limited	United Kingdom, Milton Keynes	100.00	EUR	19,355	1,743
Exel Overseas Limited	United Kingdom, Milton Keynes	100.00	EUR	316,515	56,065
Exel UK Limited	United Kingdom, Milton Keynes	100.00	EUR	41,477	6,090
F.X. Coughlin B.V.	Netherlands, Duiven	100.00	EUR	6,263	495
FACT Danmark A/S	Denmark, Kastrup	100.00	EUR	4,652	902
Frio Norte Logistics, S.L.	Spain, Madrid	100.00	EUR	411	204
Gerlach & Co Internationale Expeditours B.V.	Netherlands, Venlo	100.00	EUR	5,280	1,373
Gerlach & Co. NV	Belgium, Antwerp	100.00	EUR	7,987	1,223
Gerlach AG	Switzerland, Basel	100.00	EUR	9,171	8,362
Gerlach Customs Services UK Limited	United Kingdom, Dover	100.00	EUR	6,245	5,097
Gerlach Customs Services EOOD	Bulgaria, Sofia	100.00	EUR	524	18
Gerlach European Customs Services, spol. s r.o.	Slovakia, Senec	100.00	EUR	1,175	293
Gerlach European Services S.R.L.	Romania, Bucharest	100.00	EUR	992	341
Gerlach Sp. z o.o.	Poland, Dabrowa	100.00	EUR	6,351	1,326
Gerlach Spol s.r.o.	Czech Republic, Rudna u Prahy	100.00	EUR	6,386	5,455
Gerlach Sweden AB	Sweden, Solna	100.00	EUR	2,200	1,040
Gerlach Zolldienste GmbH <sup>6), 9)</sup>	Germany, Düsseldorf	100.00	EUR	102	0
Giorgio Gori (France) SAS	France, Châtenoy-le-Royal	100.00	EUR	3,780	1,710
Giorgio Gori S.r.l.	Italy, Collesalveti (Livorno)	100.00	EUR	147,635	16,624
Global Equipment Logistics Ltd.	United Kingdom, West Thurrock	100.00	EUR	-1,633	-819
Global-Invest II Sp. z o.o.	Poland, Warsaw	100.00	EUR	3,178	-20
Gori Iberia Transitaris, Limitada	Portugal, Matosinhos	100.00	EUR	1,682	1,023
Hillebrand Bulgaria Ltd.	Bulgaria, Sofia	100.00	EUR	638	15
Hillebrand Bulk Logistics Limited	United Kingdom, Southampton	100.00	EUR	22,528	3,753
Hillebrand Gori France S.A.S.	France, Beaune	100.00	EUR	95,506	5,435
Hull, Blyth (Angola) Limited	United Kingdom, Bracknell	100.00	EUR	-6,455	-648
Hyperion Properties Limited <sup>5)</sup>	United Kingdom, Milton Keynes	100.00	EUR	0	0

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
interServ Gesellschaft für Personal- und Beraterdienstleistungen mbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	76	0
it4logistics GmbH <sup>6), 9)</sup>	Germany, Potsdam	100.00	EUR	792	0
J.F. Hillebrand (Ireland) Ltd. <sup>7c)</sup>	Ireland, Dublin	50.00	EUR	4,070	2,479
J.F. Hillebrand (Portugal) - Transitarios, Soc. Unip., Lda.	Portugal, Matosinhos	100.00	EUR	-909	269
J.F. Hillebrand Benelux B.V.	Netherlands, Rotterdam	100.00	EUR	3,471	3,599
J.F. Hillebrand Benelux Holding B.V.	Netherlands, Haarlem	100.00	EUR	-679	6,505
J.F. Hillebrand Deutschland GmbH	Germany, Mainz	100.00	EUR	13,439	54
J.F. Hillebrand Group AG	Germany, Mainz	100.00	EUR	151,247	73,628
J.F. Hillebrand IT B.V.	Netherlands, Haarlem	100.00	EUR	1,937	1,582
J.F. Hillebrand Italia S.p.a.	Italy, Florence	100.00	EUR	5,202	3,610
J.F. Hillebrand Spain S.A.	Spain, Barcelona	100.00	EUR	10,870	6,563
J.F. Hillebrand Supply Chain Management B.V.	Netherlands, Haarlem	100.00	EUR	712	283
J.F. Hillebrand Sverige AB	Sweden, Stockholm	100.00	EUR	315	-3
JF Hillebrand (1983) LTD	United Kingdom, Sevenoaks	100.00	EUR	15,012	0
JF Hillebrand Baltic SIA	Latvia, Riga	100.00	EUR	322	2
JF Hillebrand Central Europe GmbH	Austria, Vienna	100.00	EUR	1,986	440
JF Hillebrand Finland Oy	Finland, Helsinki	100.00	EUR	182	-14
JF Hillebrand Israel Ltd	Israel, Tel Aviv	100.00	EUR	-7	-49
JF Hillebrand Limited	Ireland, Dublin	100.00	EUR	8,715	7,400
JF Hillebrand Logistics AB	Sweden, Haninge	100.00	EUR	-1,568	-2,871
JF Hillebrand Poland Sp. z o.o.	Poland, Gdynia	100.00	EUR	875	418
JF Hillebrand Russia OOO	Russia, Moscow	100.00	EUR	296	-113
JF Hillebrand Scandinavia A/S	Denmark, Gentofte	100.00	EUR	3,170	509
JF Hillebrand Scotland Ltd.	United Kingdom, Glasgow	100.00	EUR	2,865	1,023
JF Hillebrand UK Ltd	United Kingdom, West Thurrock	100.00	EUR	-5,286	-1,338
JFH Group Management Services SARL	France, Beaune	100.00	EUR	-172	53
Joint Retail Logistics Limited <sup>5)</sup>	United Kingdom, Milton Keynes	100.00	EUR	0	0
Karukera Transit SAS	France, Baie-Mahault	100.00	EUR	1,570	236
LLC DHL Express	Russia, Khimki	100.00	EUR	3,060	1,126
Lufffrachtsicherheit-Service GmbH <sup>7b)</sup>	Germany, Frankfurt/Main	50.00	EUR	2,424	1,443
Manton Wood Management Company Limited	United Kingdom, Milton Keynes	100.00	EUR	16	-104
McGregor Cory Limited	United Kingdom, Milton Keynes	100.00	EUR	26,426	2,822
Meerendonk B.V.	Netherlands, Rotterdam	100.00	EUR	320	79
Meerendonk Belgie NV	Belgium, Antwerpen	100.00	EUR	442	-36
Meerendonk Holding B.V.	Netherlands, Ridderkerk	100.00	EUR	289	191
Mitradiopharma S.r.l.	Italy, Milan	100.00	EUR	2,250	1,148
Mitsafetrans S.r.l.	Italy, Milan	100.00	EUR	19,002	9,423
Monta Holding B.V.	Netherlands, Bavel	51.00	EUR	530	712
Monta Services B.V.	Netherlands, Gorinchem	100.00	EUR	11,414	-43
Monta Packaging B.V.	Netherlands, Gorinchem	100.00	EUR	367	-2



Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
Monta Gorinchem Papland B.V.	Netherlands, Gorinchem	100.00	EUR	2,302	281
Monta Lelystad B.V.	Netherlands, Lelystad	100.00	EUR	1,240	52
Monta Oud Gastel B.V.	Netherlands, Oud Gastel	100.00	EUR	2,048	157
Monta Molenaarsgraaf B.V.	Netherlands, Molenaarsgraaf	100.00	EUR	350	66
Monta Oosterhout B.V.	Netherlands, Oosterhout	100.00	EUR	1,550	55
Monta Veen B.V.	Netherlands, Veen	100.00	EUR	11	-5
Monta Waspik B.V.	Netherlands, Waspik	100.00	EUR	1,351	97
Monta Den Bosch B.V.	Netherlands, Den Bosch	100.00	EUR	320	-44
Monta Breda B.V.	Netherlands, Breda	100.00	EUR	614	184
Monta Gorinchem Weide B.V.	Netherlands, Gorinchem	100.00	EUR	579	117
Monta Gorinchem Edisonweg B.V.	Netherlands, Gorinchem	100.00	EUR	394	-15
Montapacking Oosterhout XL B.V.	Netherlands, Oosterhout	100.00	EUR	78	52
Monta Platform B.V.	Netherlands, Gorinchem	100.00	EUR	1,420	156
Montapacking 17 B.V.	Netherlands, Gorinchem	100.00	EUR	10	0
Monta Enschede B.V.	Netherlands, Enschede	100.00	EUR	424	83
Monta TWI B.V.	Netherlands, Nieuwveen	100.00	EUR	746	-21
Monta Nieuwveen B.V.	Netherlands, Nieuwveen	100.00	EUR	-86	-1
Monta Krefeld GmbH	Germany, Krefeld	100.00	EUR	74	73
NFC International Holdings (Ireland)	Ireland, Dublin	100.00	EUR	37,836	0
Ocean Overseas Holdings Limited	United Kingdom, Milton Keynes	100.00	EUR	286,698	50,462
OOO Customs Services	Russia, Khimki	100.00	EUR	-596	-1,576
Pharma Logistics B.V.	Netherlands, Rotterdam	100.00	EUR	813	-3
Pharma Logistics NV	Belgium, Mechelen	100.00	EUR	13,745	-4,808
Power Europe (Cannock) Limited	United Kingdom, Milton Keynes	100.00	EUR	0	1
Power Europe (Doncaster) Limited	United Kingdom, Bracknell	100.00	EUR	0	0
Power Europe Development Limited <sup>5)</sup>	United Kingdom, Bracknell	100.00	EUR	0	0
Power Europe Development No. 3 Limited	United Kingdom, Bracknell	100.00	EUR	0	0
Power Europe Limited	United Kingdom, Bracknell	100.00	EUR	6	0
Power Europe Operating Limited	United Kingdom, Milton Keynes	100.00	EUR	4,543	0
PPL CZ s.r.o.	Czech Republic, Říčany	100.00	EUR	137,621	15,141
Proflex Packaging Co Ltd	United Kingdom, Stockton On Tees	100.00	EUR	2,179	33
Pro-Flex Packaging Europe Ltd	United Kingdom, Stockton On Tees	100.00	EUR	62	1
Psary-Invest Sp. z o.o.	Poland, Warsaw	100.00	EUR	7,863	-22
RISER ID Services GmbH	Germany, Berlin	100.00	EUR	2,390	2,121
Saloodo! GmbH <sup>6), 9)</sup>	Germany, Bonn	100.00	EUR	3,025	0
Scherbauer Spedition GmbH <sup>7b)</sup>	Germany, Neutraubling	50.00	EUR	6,194	1,738
Servicios Manipulación a Retailers, S.L.	Spain, Alcalá de Henares	100.00	EUR	877	379
SIA DHL Logistics Latvia	Latvia, Marupe	100.00	EUR	596	139
StarBroker AG	Switzerland, Basel	100.00	EUR	14,463	-4,036
Stodstorp AB	Sweden, Stockholm	100.00	EUR	5	0

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
StreetScooter GmbH <sup>6), 9)</sup>	Germany, Aachen	100.00	EUR	8,184	-4,505
Tradeteam Limited	United Kingdom, Milton Keynes	100.00	EUR	22,946	875
Trucks and Child Safety Limited <sup>5)</sup>	United Kingdom, Milton Keynes	100.00	EUR	42	0
UAB DHL Lietuva	Lithuania, Vilnius	100.00	EUR	7,207	1,425
UK Mail Group Limited	United Kingdom, Slough	100.00	EUR	26,171	0
Vetsch AG, Internationale Transporte <sup>1)</sup>	Switzerland, Buchs	100.00	EUR	152	23
Vetsch Internationale Transporte GmbH <sup>1)</sup>	Austria, Wolfurt	100.00	EUR	-	-
VignobleExport SAS	France, Orléans	70.00	EUR	990	160
Weert 2 B.V.	Netherlands, Weert	100.00	EUR	17,424	31
<b>Americas</b>					
AEI Drawback Services Inc.	USA, Columbus	100.00	EUR	9,999	3,193
Aero Express del Ecuador (TransAm) Ltda.	Ecuador, Guayaquil	100.00	EUR	372	217
Agencia de Aduanas DHL Express Colombia Ltda.	Colombia, Bogotá	100.00	EUR	1,264	12
AGENCIA DE ADUANAS DHL GLOBAL FORWARDING (COLOMBIA) S.A. NIVEL 1	Colombia, Bogotá	100.00	EUR	3,262	1,095
Agencia de Aduanas Suppla S.A.S.	Colombia, Bogotá	100.00	EUR	518	-6
Air Express International USA, Inc. <sup>1)</sup>	USA, Miami	100.00	EUR	-102,757	4,549
Radix Group International, Inc. <sup>1)</sup>	USA, Miami	100.00	EUR	-	-
BITS Limited	Bermuda, Hamilton	100.00	EUR	3,292	522
Braid Logistics Latin America Ltda.	Brazil, Santos	100.00	EUR	124	-56
Braid Logistics Latin America S.A.	Uruguay, Montevideo	100.00	EUR	5,109	-944
Braid Logistics Latin America SpA	Chile, Santiago	100.00	EUR	489	-343
Circuit Logistics Inc.	Canada, Toronto	100.00	EUR	74	79
Connect Logistics Services Inc.	Canada, Calgary	100.00	EUR	3,030	3,231
CosmoTrax Inc.	Canada, Toronto	100.00	EUR	271	50
Danzas Corporation	USA, Columbus	100.00	EUR	264,852	89,472
DHL Aero Expreso S.A. <sup>7c)</sup>	Panama, Panama City	49.80	EUR	56,838	10,345
DHL (Bahamas) Limited	Bahamas, Nassau	100.00	EUR	2,028	197
DHL (Barbados) Ltd.	Barbados, Bridgetown	100.00	EUR	2,753	229
DHL (Bolivia) SRL	Bolivia, Santa Cruz de la Sierra	100.00	EUR	1,217	237
DHL (BVI) Ltd.	British Virgin Islands, Tortola	100.00	EUR	557	92
DHL (Costa Rica) S.A.	Costa Rica, San José	100.00	EUR	-5,916	-5,565
DHL (Honduras) S.A. de C.V.	Honduras, San Pedro Sula	100.00	EUR	2,429	-1,092
DHL (Jamaica) Ltd.	Jamaica, Kingston	100.00	EUR	3,328	534
DHL (Paraguay) S.R.L.	Paraguay, Asunción	100.00	EUR	4,010	1,655
DHL (Trinidad and Tobago) Limited	Trinidad and Tobago, Port of Spain	100.00	EUR	2,027	147
DHL (Uruguay) S.R.L.	Uruguay, Montevideo	100.00	EUR	4,715	1,070
DHL Arwest (Panama) S.A.	Panama, Panama City	100.00	EUR	999	0
DHL Aviation (Americas), Inc.	USA, Plantation	100.00	EUR	1,705,314	63,743
DHL Corporate Services SC México	Mexico, Tepotzotlán	100.00	EUR	4,897	682

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL Customer Solutions & Innovations (USA) Inc.	USA, Plantation	100.00	EUR	244	3,168
DHL Customer Support (Costa Rica) S.A.	Costa Rica, San José	100.00	EUR	2,536	725
DHL Customs (Costa Rica) S.A.	Costa Rica, San José	100.00	EUR	1,632	340
DHL de Guatemala S.A.	Guatemala, Guatemala City	100.00	EUR	4,010	2,192
DHL Dominicana SA	Dominican Republic, Santo Domingo	100.00	EUR	2,159	167
DHL Express (Argentina) S.A.	Argentina, Buenos Aires	100.00	EUR	12,290	6,667
DHL Express (Brazil) Ltda.	Brazil, São Paulo	100.00	EUR	11,924	2,502
DHL Express (Canada) Ltd.	Canada, Brampton	100.00	EUR	-13,801	15,772
DHL Express (Chile) Ltda.	Chile, Santiago de Chile	100.00	EUR	15,759	3,497
DHL Express (Ecuador) S.A.	Ecuador, Quito	100.00	EUR	4,508	1,032
DHL Express (El Salvador) S.A. de C.V.	El Salvador, San Salvador	100.00	EUR	2,881	424
DHL Express (USA), Inc.	USA, Plantation	100.00	EUR	557,015	328,804
DHL Express Aduanas Peru S.A.C.	Peru, Callao	100.00	EUR	1,359	66
DHL Express Aduanas Venezuela C.A.	Venezuela, Caracas	100.00	EUR	199	299
DHL Express Colombia Ltda.	Colombia, Bogotá	100.00	EUR	12,521	1,667
DHL Express México, S.A. de C.V.	Mexico, Mexico City	100.00	EUR	164,639	65,802
DHL Express Peru S.A.C.	Peru, Callao	100.00	EUR	10,593	3,425
DHL Fletes Aereos, C.A.	Venezuela, Caracas	100.00	EUR	150	249
DHL Freight USA Inc.	USA, Plantation	100.00	EUR	48,247	16
DHL Global Forwarding (Argentina) S.A.	Argentina, Buenos Aires	100.00	EUR	12,681	9,653
DHL Global Forwarding (Brazil) Logistics Ltda.	Brazil, São Paulo	100.00	EUR	41,905	25,491
DHL Global Forwarding (Canada) Inc.	Canada, Mississauga	100.00	EUR	58,658	23,745
DHL Global Forwarding (Chile) S.A.	Chile, Santiago de Chile	100.00	EUR	22,900	4,934
DHL Global Forwarding (Colombia) S.A.S.	Colombia, Bogotá	100.00	EUR	15,124	6,048
DHL Global Forwarding (Ecuador) S.A.	Ecuador, Quito	100.00	EUR	831	71
DHL Global Forwarding (El Salvador) S.A.	El Salvador, San Salvador	100.00	EUR	4,881	900
DHL Global Forwarding (Guatemala) S.A. <sup>1)</sup>	Guatemala, Guatemala City	100.00	EUR	10,340	681
<i>DHL Zona Franca (Guatemala) S.A. <sup>1)</sup></i>	<i>Guatemala, Guatemala City</i>	<i>100.00</i>	<i>EUR</i>	<i>-</i>	<i>-</i>
<i>Carga Aerea Internacional S.A. (Carinter). <sup>1)</sup></i>	<i>Guatemala, Guatemala City</i>	<i>100.00</i>	<i>EUR</i>	<i>-</i>	<i>-</i>
<i>Transportes Expresos Internacionales (Interexpreso) S.A. <sup>1)</sup></i>	<i>Guatemala, Guatemala City</i>	<i>100.00</i>	<i>EUR</i>	<i>-</i>	<i>-</i>
DHL Global Forwarding (Mexico) S.A. de C.V.	Mexico, Mexico City	100.00	EUR	64,509	29,858
DHL Global Forwarding (Nicaragua) S.A.	Nicaragua, Managua	100.00	EUR	-2,313	-490
DHL Global Forwarding (Panama) S.A. <sup>1)</sup>	Panama, Panama City	100.00	EUR	8,609	1,680
<i>DHL Holding Panama Inc. <sup>1)</sup></i>	<i>Panama, Panama City</i>	<i>100.00</i>	<i>EUR</i>	<i>-</i>	<i>-</i>
DHL Global Forwarding (Zona Franca (Costa Rica) S.A.	Costa Rica, Ulloa	100.00	EUR	-181	-182
DHL Global Forwarding Aduanas Peru S.A.	Peru, Callao	100.00	EUR	2,467	758
DHL Global Forwarding Deposito Aduanero (Colombia) S.A.	Colombia, Bogotá	100.00	EUR	2,304	316
DHL Global Forwarding Management Latin America, Inc.	USA, Plantation	100.00	EUR	623	7
DHL Global Forwarding Peru S.A.	Peru, Lima	100.00	EUR	13,482	4,036
DHL Global Forwarding Venezuela, C.A.	Venezuela, Caracas	100.00	EUR	-581	-648

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL Global Forwarding Zona Franca (Colombia) S.A.	Colombia, Bogotá	100.00	EUR	619	-361
DHL Guadeloupe SAS	Guadeloupe, Baie Mahault	100.00	EUR	430	331
DHL Holding Central America Inc.	Panama, Panama City	100.00	EUR	63,787	859
DHL Information Services (Americas), Inc.	USA, Plantation	100.00	EUR	17,151	3,301
DHL International Antilles SARL	Martinique, Lamentin	100.00	EUR	1,706	264
DHL International Haiti SA	Haiti, Port-au-Prince	100.00	EUR	125	109
DHL Logistics (Brazil) Ltda.	Brazil, São Paulo	100.00	EUR	126,805	1,781
DHL Management CenAm S. A.	Costa Rica, Heredia	100.00	EUR	2,800	4,535
DHL Metropolitan Logistics SC Mexico S.A. de C.V.	Mexico, Tepotzotlán	100.00	EUR	94,877	25,422
DHL Network Operations (USA), Inc.	USA, Plantation	100.00	EUR	756,052	54,278
DHL Nicaragua, S.A.	Nicaragua, Managua	100.00	EUR	-832	-344
DHL of Curacao N.V.	Curaçao, Curaçao	100.00	EUR	1,437	175
DHL Panama S.A.	Panama, Panama City	100.00	EUR	6,446	1,691
DHL Regional Services, Inc.	USA, Plantation	100.00	EUR	-7,477	16,970
DHL S.A.	Guatemala, Guatemala City	100.00	EUR	90	230
DHL Servicios, S.A. de C.V.	Mexico, Mexico City	100.00	EUR	56	30
DHL Sint Maarten N.V.	Sint Maarten, Philipsburg	100.00	EUR	-95	-1
DHL Supply Chain (Argentina) S.A.	Argentina, Buenos Aires	100.00	EUR	2,035	1,234
DHL Supply Chain (Chile) S.A.	Chile, Santiago de Chile	100.00	EUR	3,136	-511
DHL Supply Chain Automotive Mexico S.A. de C.V.	Mexico, Tepotzotlán	100.00	EUR	6,898	8,371
DHL Supply Chain Colombia S.A.S.	Colombia, Bogotá	100.00	EUR	2,440	452
DHL Supply Chain de Lima S.A.C.	Peru, Lima	100.00	EUR	2,980	-68
DHL Transportes (Brazil) Ltda.	Brazil, São Paulo	100.00	EUR	1,597	-82
DHL Zona Franca El Salvador S.A.	El Salvador, Antiguo Cuscatlan	100.00	EUR	520	-5
Dimalsa Logistics Corp.	Puerto Rico, San Juan	100.00	EUR	4,378	804
DPWN Holdings (USA), Inc.	USA, Plantation	100.00	EUR	10,988,463	286,172
EV Logistics	Canada, Vancouver	100.00	EUR	835	885
Exel Canada Ltd.	Canada, Toronto	100.00	EUR	26,642	5,137
Exel Freight Connect Inc.	USA, Wilmington	100.00	EUR	6,752	5,608
Exel Global Logistics Inc.	USA, Palm City	100.00	EUR	285	617
Exel Inc.	USA, Boston	100.00	EUR	704,975	417,533
Exel Logistics Argentina S.A.	Argentina, Buenos Aires	100.00	EUR	151	77
DHL SOLUCOS LOGISTICAS (BRAZIL) LTDA.	Brazil, Camacari	100.00	EUR	614	-309
Genesis Logistics Inc.	USA, Westerville	100.00	EUR	19,646	11,504
Global Mail, Inc.	USA, Weston	100.00	EUR	441,377	122,104
Gori Argentina S.A.	Argentina, Godoy Cruz	100.00	EUR	1,912	1,141
GORI CHILE S.A.	Chile, Santiago de Chile	100.00	EUR	7,253	3,189
Harmony Logistics Canada Inc.	Canada, Toronto	100.00	EUR	689	730
Hillebrand Gori USA LLC	USA, Edison	100.00	EUR	66,997	2,159
Hillebrand Last Mile USA, Inc.	USA, Lewes	100.00	EUR	-1,694	-1,744

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
Hillebrand Vancouver Inc.	Canada, Richmond	100.00	EUR	-4,023	-599
Hyperion Inmobiliaria S.A. de C.V.	Mexico, Tepotzotlán	100.00	EUR	6,978	559
Hyperion Properties Inc.	USA, Westerville	100.00	EUR	-	-
Intercomercial Representaciones Comerciales Limitada	Chile, Santiago	100.00	EUR	227	69
Inversiones Latinoamericana Limitada	Chile, Santiago	100.00	EUR	2,929	0
J.F. Hillebrand Argentina S.A.	Argentina, Mendoza	100.00	EUR	3,197	2,231
J.F. Hillebrand Canada Inc.	Canada, Calgary	100.00	EUR	6,941	185
J.F. Hillebrand Chile Ltda.	Chile, Santiago	100.00	EUR	1,862	646
J.F. Hillebrand do Brasil Transportes Internacionais Ltda.	Brazil, Sao Paulo	100.00	EUR	1,328	-415
JF Hillebrand México, S.A. de C.V.	Mexico, Mexico City	100.00	EUR	5,074	1,576
Keg Fleet LLC	USA, Houston	100.00	EUR	847	226
KLS Logistics Services Inc.	USA, Westerville	100.00	EUR	18,846	5,530
Marias Falls Insurance Co., Ltd.	Bermuda, Hamilton	100.00	EUR	98,644	22,672
Matrix Logistics Services Ltd.	Canada, Toronto	100.00	EUR	-16,937	1,000
New Transport Applications, S.A. de C.V.	Mexico, Tlalnepantla	100.00	EUR	2,958	2,116
Olimpo Holding S.A.	Brazil, Campinas	100.00	EUR	4,653	-12
Polar Air Cargo Worldwide, Inc. <sup>7c)</sup>	USA, Purchase	49.00	EUR	12,199	0
Polar Transportes Rodoviários Ltda.	Brazil, São Paulo	100.00	EUR	-1,238	-5,745
Reamzel Ltd.	Canada, Toronto	100.00	EUR	490	-41
Relay Logistics Inc.	Canada, Toronto	100.00	EUR	225	247
Rio Lopes Transportes Ltda	Brazil, São Paulo	100.00	EUR	26,530	8,667
Royal Service Transport Inc.	USA, Baltimore	100.00	EUR	416	-124
Satellite Logistics Group, Inc.	USA, Houston	100.00	EUR	11,281	3,932
Saturn Integrated Logistics Inc.	Canada, Toronto	100.00	EUR	246	269
Serviceuticos Ltda.	Colombia, Bogotá	100.00	EUR	-1,319	-1,924
Sky Courier, Inc.	USA, Sterling	100.00	EUR	30,615	12,347
Skyhawk Transport Ltd.	Canada, Brampton	100.00	EUR	0	0
SLG Holdco Inc.	USA, Houston	100.00	EUR	-5,688	0
Standard Forwarding LLC	USA, East Moline	100.00	EUR	12,574	246
Suppla Cargo S.A.S.	Colombia, Bogotá	100.00	EUR	3,851	439
Suppla S.A.	Colombia, Bogotá	99.99	EUR	22,753	-3,987
Tafinor S.A. <sup>5)</sup>	Uruguay, Montevideo	100.00	EUR	5	0
TCL Supply Chain (Canada) Inc.	Canada, Toronto	100.00	EUR	1,678	1,260
Tibbett & Britten Group Canada Inc.	Canada, Toronto	100.00	EUR	11,772	5,561
Tibbett & Britten Group North America, LLC	USA, Westerville	100.00	EUR	32,398	530
Tracker Logistics Inc.	Canada, Calgary	100.00	EUR	-1,055	-1,156
Trillium Supply Chain Inc.	Canada, Ontario	100.00	EUR	-647	682
Unidock's Assessoria e Logistica de Materiais Ltda.	Brazil, Barueri	100.00	EUR	27,582	9,036
Vensecar Internacional, C.A.	Venezuela, Maiquitia	99.09	EUR	23,607	124
Vensecar International (Barbados) Inc.	Barbados, Belleville, St.Michael	100.00	EUR	29,059	572

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
Zenith Logistics Inc.	Canada, Toronto	100.00	EUR	597	122
<b>Asia Pacific</b>					
23i Private Limited	Singapore, Singapore	100.00	EUR	7,537	-20
Asia Overnight (Thailand) Ltd.	Thailand, Bangkok	100.00	EUR	14	0
Blue Dart Aviation Ltd.	India, Mumbai	100.00	EUR	-1,551	114
Blue Dart Express Limited	India, Mumbai	75.00	EUR	155,887	61,656
Braid Bulk Liquid Packaging & Trading (Shanghai) Co Ltd	China, Shanghai	100.00	EUR	1,226	7
Braid Logistics Asia Sdn Bhd	Malaysia, Johor	100.00	EUR	1,842	26
Braid Logistics Australia Pty Ltd	Australia, Geelong West	100.00	EUR	7,871	0
Cameron Interstate Pty Ltd.	Australia, Rhodes	100.00	EUR	18,242	1,262
Cameron Logistics Pty Ltd.	Australia, Rhodes	100.00	EUR	38,219	-672
Danzas AEI Logistics (Shanghai) Co. Ltd.	China, Shanghai	100.00	EUR	2,110	404
DANZASMAL Domestic Logistics Services Sdn. Bhd. <sup>7b)</sup>	Malaysia, Kuala Lumpur	49.00	EUR	1,078	667
De Xin Warehousing Management (Tianjin) Co., Ltd.	China, Tianjin	100.00	EUR	28,257	-842
De Zhuo Intelligence Warehousing Management (Huzhou) Co., Ltd.	China, Huzhou	100.00	EUR	-	-
Deutsche Post Global Mail (Australia) Pty Ltd.	Australia, Matraville	100.00	EUR	-218	1,428
DHL (Chengdu) Service Ltd.	China, Chengdu	100.00	EUR	935	2
DHL Air Freight Forwarder Sdn. Bhd. <sup>7c)</sup>	Malaysia, Petaling Jaya	49.00	EUR	664	-583
DHL Asia Pacific Shared Services Sdn. Bhd.	Malaysia, Kuala Lumpur	100.00	EUR	7,330	1,967
DHL Aviation (Hong Kong) Ltd.	China, Hong Kong	99.85	EUR	43,960	5,592
DHL Aviation Services (Shanghai) Co., Ltd.	China, Shanghai	100.00	EUR	46,199	1,540
DHL Distribution (Thailand) Limited	Thailand, Nonthaburi	100.00	EUR	83,252	2,329
DHL eCommerce (Hong Kong) Limited	China, Hong Kong	100.00	EUR	-14,069	-3,582
DHL eCommerce (India) Private Limited	India, Mumbai	100.00	EUR	-51,179	-10,133
DHL eCommerce (Japan) K.K.	Japan, Tokyo	100.00	EUR	2,233	-280
DHL eCommerce (Malaysia) Sdn. Bhd.	Malaysia, Petaling Jaya	100.00	EUR	-12,659	-5,119
DHL eCommerce (Philippines) Corporation	Philippines, Pasay City	100.00	EUR	128	-8
DHL eCommerce (Singapore) Pte. Ltd.	Singapore, Singapore	100.00	EUR	-5,034	-57
DHL eCOMMERCE SOLUTIONS (THAILAND) LIMITED	Thailand, Bangkok	99.70	EUR	-17,077	-10,090
DHL eCommerce Solutions (VN) JSC	Vietnam, Hochiminh	51.00	EUR	66	-1
DHL Exel Logistics (Malaysia) Sdh. Bhd. <sup>7c)</sup>	Malaysia, Kuala Lumpur	49.00	EUR	3,026	90
DHL Express (Australia) Pty Ltd.	Australia, Sydney	100.00	EUR	38,612	20,412
DHL Express (Brunei) Sdn. Bhd.	Brunei Darussalam, Bandar Seri Begawa	90.00	EUR	1,332	142
DHL Express (Cambodia) Ltd.	Cambodia, Phnom Penh	100.00	EUR	4,518	635
DHL Express (Fiji) Pte Ltd.	Fiji, Suva	100.00	EUR	2,034	398
DHL Express (Hong Kong) Limited	China, Hong Kong	100.00	EUR	49,444	30,428
DHL Express (India) Pvt. Ltd.	India, Mumbai	100.00	EUR	155,625	23,593
DHL Express (Macao) Limited	China, Macao	100.00	EUR	715	314
DHL Express (Malaysia) Sdn. Bhd.	Malaysia, Petaling Jaya	70.00	EUR	13,809	5,656

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL Express (New Zealand) Limited	New Zealand, Auckland	100.00	EUR	7,789	4,221
DHL Express (Papua New Guinea) Ltd.	Papua New Guinea, Port Moresby	100.00	EUR	1,092	458
DHL Express (Philippines) Corp.	Philippines, Makati City	100.00	EUR	9,111	2,455
DHL Express (Singapore) Pte. Ltd.	Singapore, Singapore	100.00	EUR	191,832	33,538
DHL Express (Taiwan) Corp.	Taiwan, Taipei	100.00	EUR	47,246	21,504
DHL Express (Thailand) Limited	Thailand, Samutprakarn	100.00	EUR	6,937	427
DHL Express International (Thailand) Ltd.	Thailand, Bangkok	100.00	EUR	26,542	5,269
DHL Express Laos Sole Company Limited	Laos, Vientiane	100.00	EUR	-444	-2,868
DHL Express Nepal Pvt. Ltd.	Nepal, Kathmandu	100.00	EUR	5,047	1,142
DHL Express, Unipessoal, Lda.	East Timor, Dili	100.00	EUR	471	-53
DHL Global Forwarding (Australia) Pty Ltd.	Australia, Tullamarine	100.00	EUR	105,754	39,222
DHL Global Forwarding (Bangladesh) Limited	Bangladesh, Dhaka	100.00	EUR	14,117	7,692
DHL Global Forwarding (China) Co., Ltd.	China, Shanghai	100.00	EUR	389,578	317,780
DHL Global Forwarding (Fiji) Limited	Fiji, Lautoka	100.00	EUR	2,074	415
DHL Global Forwarding (Hong Kong) Limited	China, Hong Kong	100.00	EUR	190,491	212,661
DHL Global Forwarding (Korea) Ltd.	South Korea, Seoul	100.00	EUR	36,766	30,637
DHL Global Forwarding (Malaysia) Sdn. Bhd.	Malaysia, Petaling Jaya	100.00	EUR	64,624	32,045
DHL Global Forwarding (New Zealand) Limited	New Zealand, Auckland	100.00	EUR	24,694	8,915
DHL Global Forwarding (Philippines) Inc.	Philippines, Pasay City	100.00	EUR	11,050	7,288
DHL Global Forwarding (PNG) Limited	Papua New Guinea, Port Moresby	100.00	EUR	3,298	491
DHL Global Forwarding (Singapore) Pte. Ltd.	Singapore, Singapore	100.00	EUR	219,550	90,418
DHL Global Forwarding (Thailand) Limited	Thailand, Bangkok	100.00	EUR	52,844	37,603
DHL Global Forwarding (Vietnam) Corporation <sup>7a)</sup>	Vietnam, Ho Chi Minh City	49.00	EUR	45,061	34,513
DHL Global Forwarding Caledonie	New Caledonia, Noumea	100.00	EUR	6,127	697
DHL Global Forwarding Freight Shared Services (India) LLP	India, Mumbai	100.00	EUR	10,691	6,194
DHL Global Forwarding Japan K.K.	Japan, Tokyo	100.00	EUR	116,640	97,905
DHL Global Forwarding Lanka (Private) Limited	Sri Lanka, Colombo	70.00	EUR	3,273	4,007
DHL Global Forwarding Management (Asia Pacific) Pte. Ltd.	Singapore, Singapore	100.00	EUR	301,098	52,609
DHL Global Forwarding Myanmar Limited	Myanmar, Rangoon	100.00	EUR	2,147	988
DHL Global Forwarding Pakistan (Private) Limited	Pakistan, Karachi	100.00	EUR	7,090	3,806
DHL Global Forwarding Polynesie S.A.R.L.	French Polynesia, Faaa	100.00	EUR	6,571	722
DHL Holdings (New Zealand) Limited	New Zealand, Auckland	100.00	EUR	40,575	1,088
DHL Incheon Hub Ltd.	South Korea, Incheon	100.00	EUR	20,813	1,987
DHL Information Services (Asia-Pacific) Sdn. Bhd.	Malaysia, Puchong	100.00	EUR	28,126	4,862
DHL INFORMATION SERVICES (INDIA) LLP	India, Mumbai	100.00	EUR	7,900	6,106
DHL International Kazakhstan, TOO	Kazakhstan, Almaty	100.00	EUR	1,759	342
DHL ISC (Hong Kong) Limited	China, Hong Kong	100.00	EUR	27,308	497
DHL Japan Inc.	Japan, Tokyo	100.00	EUR	63,116	20,755
DHL Keells (Private) Limited <sup>7c)</sup>	Sri Lanka, Colombo	50.00	EUR	4,671	1,680
DHL Korea Limited	South Korea, Seoul	100.00	EUR	79,989	18,706

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL Logistics (Cambodia) Ltd.	Cambodia, Phnom Penh	100.00	EUR	5,112	4,830
DHL Logistics (Kazakhstan) TOO	Kazakhstan, Aksai	100.00	EUR	492	-444
DHL Logistics Private Limited	India, Mumbai	100.00	EUR	205,095	62,392
DHL Management Services (Shanghai) Co., Ltd.	China, Shanghai	100.00	EUR	243	-184
DHL Pakistan (Private) Limited	Pakistan, Karachi	100.00	EUR	-4,650	-6,033
DHL Project & Chartering Limited	China, Hong Kong	100.00	EUR	-2,207	352
DHL Properties (Malaysia) Sdn. Bhd.	Malaysia, Shah Alam	69.98	EUR	1,610	-522
DHL RES (Australia) Pty Limited	Australia, Rhodes	100.00	EUR	0	0
DHL RES Investment Holding Limited	China, Hong Kong	100.00	EUR	-1,905	-1,011
DHL SCM K.K.	Japan, Tokyo	100.00	EUR	543	1,235
DHL Sinotrans Bonded Warehouse (Beijing) Co., Ltd.	China, Beijing	100.00	EUR	3,969	531
DHL Sinotrans International Air Courier Ltd. <sup>7c)</sup>	China, Beijing	50.00	EUR	594,750	535,650
DHL Summit Solutions, Inc. <sup>7b)</sup>	Phillipines, Pasig City	50.00	EUR	3,166	2,053
DHL Supply Chain (Australia) Pty Limited	Australia, Rhodes	100.00	EUR	166,385	45,608
DHL Supply Chain (Korea) Ltd.	South Korea, Seoul	100.00	EUR	4,349	1,239
DHL Supply Chain (Malaysia) Sdn. Bhd.	Malaysia, Kuala Lumpur	100.00	EUR	17,019	3,774
DHL Supply Chain (New Zealand) Limited	New Zealand, Auckland	100.00	EUR	46,416	5,561
DHL Supply Chain (Taiwan) Co. Ltd.	Taiwan, Taipei	100.00	EUR	16,161	3,878
DHL Supply Chain (Thailand) Limited	Thailand, Bangkok	100.00	EUR	43,515	25,532
DHL Supply Chain (Vietnam) Limited	Vietnam, Ho Chi Minh City	100.00	EUR	9,704	761
DHL Supply Chain (Vietnam) Transportation JSC	Vietnam, Ho Chi Minh City	51.00	EUR	-3,591	1,453
DHL Supply Chain India Private Limited	India, Mumbai	100.00	EUR	77,175	10,207
DHL Supply Chain K.K.	Japan, Tokyo	100.00	EUR	52,810	10,288
DHL Supply Chain Management Phils., Inc.	Philippines, Binan City	100.00	EUR	1,028	684
DHL Supply Chain Myanmar Ltd.	Myanmar, Rangoon	100.00	EUR	224	-242
DHL Supply Chain Phils., Inc.	Philippines, Manila	100.00	EUR	6,730	3,291
DHL Supply Chain Singapore Pte. Ltd.	Singapore, Singapore	100.00	EUR	35,315	6,917
DHL Transportation (Philippines) Incorporated <sup>7b)</sup>	Philippines, Paranaque City	40.00	EUR	154	16
DHL Worldwide Express (Bangladesh) Private Limited	Bangladesh, Dhaka	90.00	EUR	19,707	3,825
DHL-VNPT Express Ltd.	Vietnam, Ho Chi Minh City	51.00	EUR	13,394	3,673
Exel Logistics Services Lanka (Private) Ltd.	Sri Lanka, Peliyagoda	100.00	EUR	3,013	762
Ezyhaul (Thailand) Co., Ltd.	Thailand, Bangkok	100.00	EUR	-18	-78
Ezyhaul Philippines Inc.	Philippines, City of Makati	100.00	EUR	-650	-544
Ezyhaul Pte. Ltd.	Singapore, Singapore	100.00	EUR	-6,554	-6,258
Ezyhaul Sdn. Bhd.	Malaysia, Petaling Jaya	100.00	EUR	-3,537	-2,363
Ezyhaul Transport Co., Ltd. <sup>7b)</sup>	Thailand, Bangkok	49.00	EUR	-4,036	-2,560
FC Dear Leasing Ltd. <sup>12)</sup>	Japan, Tokyo	0.00	EUR	126	1,380
Glen Cameron Asset Management Pty Ltd.	Australia, Rhodes	100.00	EUR	25,425	460
Glen Cameron Pty Ltd.	Australia, Rhodes	100.00	EUR	625	245
Gori Australia Pty Ltd.	Australia, Brighton-Le-Sands	100.00	EUR	5,847	4,216



Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
Hillebrand Gori Australia Pty Ltd	Australia, Banksmeadow	100.00	EUR	-21,318	3,947
Hillebrand Gori China Co., Ltd.	China, Shanghai	100.00	EUR	1,989	-390
Hillebrand Gori Hong Kong Limited	Hong Kong, Hong Kong	100.00	EUR	843	697
Hillebrand Gori Japan K.K.	Japan, Tokyo	100.00	EUR	-4,727	3,090
Hillebrand Gori Korea Ltd.	South Korea, Seoul	100.00	EUR	2,325	427
Huzhou Logistics Investment Holding Limited	China, Hong Kong	95.00	EUR	-8	-8
J. F. Hillebrand Singapore Pte Ltd	Singapore, Singapore	100.00	EUR	2,290	2,034
JF Hillebrand (Thailand) Ltd.	Thailand, Bangkok	100.00	EUR	340	498
JF Hillebrand Malaysia SDN. BHD.	Malaysia, Port Klang	100.00	EUR	-177	73
JF Hillebrand New Zealand Ltd	New Zealand, Wellington	100.00	EUR	5,241	2,296
JF Hillebrand Philippines Inc.	Philippines, Pasay City	99.99	EUR	-33	-27
JF Hillebrand Vietnam Co., Ltd.	Vietnam, Ho Chi Minh City	99.60	EUR	317	44
Mulura Logistics Private Ltd.	India, Bangalore	100.00	EUR	-38,995	-19,669
PT Birotika Semesta <sup>7c)</sup>	Indonesia, Jakarta	49.00	EUR	26,348	4,104
PT Danzas Sarana Perkasa	Indonesia, Jakarta	100.00	EUR	1,253	-77
PT DHL Global Forwarding Indonesia	Indonesia, Tangerang Selatan	100.00	EUR	55,210	15,694
PT DHL Supply Chain Indonesia	Indonesia, Jakarta	90.34	EUR	26,366	5,669
PT DHL Supply Chain Transport Indonesia	Indonesia, Jakarta	100.00	EUR	134	-17
PT DHL Smart Solutions	Indonesia, Jakarta	100.00	EUR	143	-8
PT Dunia Handal Logistik <sup>12)</sup>	Indonesia, Jakarta	0.00	EUR	-715	-861
PT Ezyhaul Logistics Indonesia	Indonesia, Jakarta	99.90	EUR	211	-52
PT Ezyhaul Technologies Indonesia <sup>7b)</sup>	Indonesia, Jakarta	49.00	EUR	-5,555	-428
PT. JF Hillebrand Indonesia <sup>7b)</sup>	Indonesia, Jakarta	49.00	EUR	14	236
Quzhou PPQL Company Limited <sup>7c)</sup>	China, Quzhou	40.00	EUR	2,304	235
REI India No. 1 Singapore Pte. Ltd.	Singapore, Singapore	100.00	EUR	16	-18
RES West Bhiwandi 1 India Private Limited	India, Mumbai	100.00	EUR	1	0
Shanghai Danzas Freight Agency Co. Ltd.	China, Shanghai	100.00	EUR	1,565	111
Skyline Air Logistics Ltd.	India, Mumbai	99.99	EUR	2,547	84
SL FUJI CO., LTD <sup>12)</sup>	Japan, Tokyo	0.00	EUR	126	1,380
StarBroker (Hong Kong) Limited	China, Hong Kong	100.00	EUR	17	-4
Tianjin Logistics Investment Holding Limited	China, Hong Kong	95.00	EUR	54,904	-743
TLC Adenium Co., Ltd. <sup>12)</sup>	Japan, Tokyo	0.00	EUR	4,451	4,957
TLC Nutmeg Co., Ltd. <sup>12)</sup>	Japan, Tokyo	0.00	EUR	1,743	4,994
Trade Clippers Cargo Limited	Bangladesh, Dhaka	100.00	EUR	36	3
Trans Ocean Distribution (Shanghai) Co. Ltd.	China, Shanghai	100.00	EUR	-2,562	-499
Trans Ocean Liquid Technologies Co. Ltd., Kun Shan	China, Kunshan	100.00	EUR	1,759	511
Trans Ocean Liquid Technologies Sdn Bhd	Malaysia, Port Klang	100.00	EUR	769	8
Violet Ltd. <sup>12)</sup>	Japan, Tokyo	0.00	EUR	126	1,380
Watthanothai Company Ltd. <sup>7a)</sup>	Thailand, Bangkok	49.00	EUR	1,219	10,419
Zhong Shan Shun Long Container Bulk Packaging Co., Ltd <sup>7c)</sup>	China, Zhongshan	45.00	EUR	13,151	1,523

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
<b>Other Regions</b>					
Air & Ocean General transport, forwarding (shipping), Customs Clearance & Maritime services	Iraq, Baghdad	100.00	EUR	14,316	751
Al-Durra Al-Hamraa Al-Lamia Company for General Transport with limited Liability	Iraq, Baghdad	100.00	EUR	40	0
Braid Logistics Africa (Pty) Ltd	South Africa, Cape Town	100.00	EUR	-919	-409
Danzas Bahrain WLL	Bahrain, Manama	100.00	EUR	277	-471
DGF Cameroon PLC	Cameroon, Douala	65.00	EUR	1,091	-705
DHLA International Transport Company WLL <sup>7c)</sup>	Kuwait, Safat	0.00	EUR	1,814	2,901
DHL (Israel) Ltd.	Israel, Tel Aviv	100.00	EUR	25,425	4,479
DHL (Mauritius) Ltd.	Mauritius, Port Louis	100.00	EUR	522	418
DHL (Namibia) (Pty) Ltd.	Namibia, Windhoek	100.00	EUR	1,277	210
DHL (Tanzania) Ltd.	Tanzania, Dar es Salaam	100.00	EUR	51	548
DHL Aviation (Maroc) SA	Morocco, Casablanca	100.00	EUR	18,262	7,187
DHL Aviation (Nigeria) Ltd.	Nigeria, Lagos	100.00	EUR	810	242
DHL Aviation (Pty) Limited	South Africa, Boksburg	100.00	EUR	6,172	140
DHL Aviation EEMEA B.S.C.(c)	Bahrain, Manama	100.00	EUR	36,457	16,303
DHL Aviation Kenya Ltd.	Kenya, Nairobi	100.00	EUR	23	3
DHL Egypt WLL	Egypt, Cairo	100.00	EUR	4,386	2,294
DHL Ethiopian Airlines Logistics Services Share Company <sup>7b)</sup>	Ethiopia, Addis Ababa	48.98	EUR	-1,563	-1,654
DHL Express (Rwanda) Limited	Rwanda, Kigali	100.00	EUR	420	12
DHL Express Maroc S.A.	Morocco, Casablanca	100.00	EUR	6,960	-2,532
DHL Food Logistics Egypt Ltd.	Egypt, Alexandria	97.20	EUR	1,488	784
DHL Freight Tasimacilik ve Lojistik Hizmetleri A.S.	Turkey, Istanbul	100.00	EUR	963	1,252
DHL Ghana Limited	Ghana, Accra	100.00	EUR	494	-713
DHL Global Forwarding & Co. LLC <sup>7c)</sup>	Oman, Muscat	40.00	EUR	7,713	1,302
DHL Global Forwarding (Angola) - Comércio e Transitários, Limitada	Angola, Luanda	100.00	EUR	5,282	197
DHL Global Forwarding (Congo) SA	Republic of the Congo, Pointe-Noire	100.00	EUR	-4,666	-98
DHL Global Forwarding (Gabon) SA	Gabon, Libreville	99.00	EUR	1,716	-662
DHL Global Forwarding (JSC) - Libya for delivery of goods services <sup>7a)</sup>	Libya, Tripoli	49.00	EUR	1,141	208
DHL Global Forwarding (Kenya) Limited	Kenya, Nairobi	100.00	EUR	-1,124	-1,782
DHL Global Forwarding (Kuwait) Company WLL <sup>7b)</sup>	Kuwait, Safat	49.00	EUR	4,203	610
DHL Global Forwarding (Mauritius) Ltd.	Mauritius, Port Louis	100.00	EUR	448	678
DHL Global Forwarding (Uganda) Limited	Uganda, Kampala	100.00	EUR	-1,267	-908
DHL Global Forwarding Abu Dhabi LLC <sup>7b)</sup>	United Arab Emirates, Abu Dhabi	49.00	EUR	11,197	2,106
DHL GLOBAL FORWARDING ALGERIE EURL	Algeria, Algiers	100.00	EUR	2,229	559
DHL Global Forwarding Azerbaijan LLC	Azerbaijan, Baku	100.00	EUR	-1,178	76
DHL Global Forwarding Bahrain WLL	Bahrain, Manama	60.00	EUR	2	0
DHL Global Forwarding Burkina SA	Burkina Faso, Ouagadougou	100.00	EUR	185	135
DHL Global Forwarding Israel Ltd	Israel, Tel Aviv	100.00	EUR	169,392	20,351
DHL Global Forwarding Lebanon S.A.L. <sup>7c)</sup>	Lebanon, Beirut	50.00	EUR	2,449	2,452

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL Global Forwarding Madagascar SAU	Madagascar, Antananarivo	100.00	EUR	533	542
DHL Global Forwarding Mozambique Limitada	Mozambique, Cidade de Maputo	100.00	EUR	-1,151	-1,181
DHL Global Forwarding Nigeria Limited	Nigeria, Lagos	100.00	EUR	2,177	374
DHL Global Forwarding Qatar WLL <sup>7b)</sup>	Qatar, Doha	49.00	EUR	10,805	3,277
DHL Global Forwarding S.A.E.	Egypt, Cairo	100.00	EUR	15,320	6,093
DHL Global Forwarding SA (Pty) Limited	South Africa, Boksburg	100.00	EUR	51,461	9,634
DHL Global Forwarding Saudi Arabia LLC	Saudi Arabia, Khobar	100.00	EUR	5,174	198
DHL Global Forwarding Tasimacilik A.S.	Turkey, Istanbul	100.00	EUR	10,801	7,726
DHL Global Forwarding Zimbabwe Ltd	Zimbabwe, Harare	100.00	EUR	-590	-819
DHL Internacional Guinea Ecuatorial S.L.	Republic of Equatorial Guinea, Malabo	100.00	EUR	-204	131
DHL Internacional (Algerie) SARL	Algeria, Algiers	100.00	EUR	5,635	716
DHL Internacional (Angola) - Transportadores Rápidos, (SU) Limitada	Angola, Luanda	100.00	EUR	1,044	398
DHL Internacional (Bahrain) WLL <sup>7c)</sup>	Bahrain, Manama	49.00	EUR	64	1,262
DHL Internacional (Congo) SARL	Democratic Republic of the Congo, Kinshasa	100.00	EUR	964	544
DHL Internacional (Gambia) Ltd.	Gambia, Kanifing	100.00	EUR	73	70
DHL Internacional (Liberia) Ltd.	Liberia, Monrovia	100.00	EUR	368	272
DHL Internacional (Pty) Ltd.	South Africa, Isando	100.00	EUR	17,764	4,799
DHL Internacional (Pvt) Ltd.	Zimbabwe, Harare	100.00	EUR	1,725	138
DHL Internacional (SL) Ltd.	Sierra Leone, Freetown	100.00	EUR	265	272
DHL Internacional (Uganda) Ltd.	Uganda, Kampala	100.00	EUR	1,039	14
DHL Internacional B.S.C.(c)	Bahrain, Manama	100.00	EUR	20,171	19,539
DHL Internacional Benin SARL	Benin, Cotonou	100.00	EUR	1,154	207
DHL Internacional (Botswana) Proprietary Limited	Botswana, Gaborone	100.00	EUR	398	-10
DHL Internacional Burkina SARL	Burkina Faso, Ouagadougou	100.00	EUR	782	248
DHL Internacional Cameroun SARL	Cameroon, Douala	100.00	EUR	845	945
DHL Internacional Centrafrique SARL	Central African Republic, Bangui	100.00	EUR	185	-8
DHL Internacional Congo SARL	Republic of the Congo, Brazzaville	100.00	EUR	-496	77
DHL Internacional Cote D'Ivoire SARL	Ivory Coast, Abidjan	100.00	EUR	1,641	1,074
DHL Internacional Gabon SA	Gabon, Libreville	100.00	EUR	395	97
DHL Internacional Guinee SARL	Guinea, Conakry	100.00	EUR	958	-50
DHL Internacional Iran Air Cargo Services (PJSC)	Iran, Tehran	100.00	EUR	23	-410
DHL Internacional Madagascar SA	Madagascar, Antananarivo	100.00	EUR	2,362	582
DHL Internacional Malawi Ltd.	Malawi, Blantyre	100.00	EUR	-61	-20
DHL Internacional Mali SARL	Mali, Bamako	100.00	EUR	1,013	250
DHL Internacional Mauritanie SARL	Mauretania, Nouakchott	100.00	EUR	-2,097	95
DHL Internacional Niger SARL	Niger, Niamey	100.00	EUR	689	181
DHL Internacional Nigeria Ltd.	Nigeria, Lagos	100.00	EUR	10,707	2,294
DHL Internacional Reunion SARL	Réunion, Sainte Marie	100.00	EUR	1,682	463
DHL Internacional Tchad SARL	Chad, Ndjamena	100.00	EUR	239	261
DHL Internacional Togo SARL	Togo, Lomé	100.00	EUR	434	278

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
DHL International Zambia Limited	Zambia, Lusaka	100.00	EUR	1,055	168
DHL Lesotho (Proprietary) Ltd.	Lesotho, Maseru	100.00	EUR	328	69
DHL Logistics Ghana Ltd.	Ghana, Accra	100.00	EUR	3,820	69
DHL Logistics Kenya Limited	Kenya, Nairobi	100.00	EUR	0	0
DHL LOGISTICS MEDHUB	Morocco, Tanger	100.00	EUR	-737	-358
DHL Logistics Middle East DWC-LLC	United Arab Emirates, Dubai	100.00	EUR	8,674	3,892
DHL Logistics Morocco S.A.	Morocco, Casablanca	100.00	EUR	-1,038	-1,342
DHL Logistics Tanzania Limited	Tanzania, Dar es Salaam	100.00	EUR	-677	0
DHL Lojistik Hizmetleri A.S.	Turkey, Istanbul	100.00	EUR	3,171	804
DHL Mocambique Lda.	Mozambique, Maputo	100.00	EUR	433	-27
DHL Operations BV Jordan Services with Limited Liability	Jordan, Amman	100.00	EUR	515	-42
DHL Qatar Limited W.L.L <sup>7b)</sup>	Qatar, Doha	97.00	EUR	11,154	3,986
DHL Regional Services Limited	Nigeria, Lagos	100.00	EUR	0	0
DHL Senegal SARL	Senegal, Dakar	100.00	EUR	2,335	357
DHL Supply Chain (South Africa) (Pty) Ltd.	South Africa, Johannesburg	100.00	EUR	7,858	-4,030
DHL Supply Chain Kenya Limited	Kenya, Nairobi	100.00	EUR	1,696	-349
DHL Supply Chain Tanzania Limited	Tanzania, Dar es Salaam	100.00	EUR	3,043	562
DHL Swaziland (Proprietary) Ltd.	Eswatini, Mbabane	100.00	EUR	448	64
DHL Worldwide Express & Company LLC	Oman, Ruwi	70.00	EUR	4,907	1,628
DHL Worldwide Express (Abu Dhabi) LLC <sup>7b)</sup>	United Arab Emirates, Abu Dhabi	49.00	EUR	138	-1,495
DHL Worldwide Express (Dubai) LLC <sup>7b)</sup>	United Arab Emirates, Dubai	49.00	EUR	670	1,889
DHL Worldwide Express (Sharjah) LLC <sup>5), 7b)</sup>	United Arab Emirates, Sharjah	49.00	EUR	127	0
DHL Worldwide Express Cargo LLC <sup>5), 7b)</sup>	United Arab Emirates, Dubai	49.00	EUR	76	0
DHL Worldwide Express Ethiopia Private Limited Company	Ethiopia, Addis Ababa	100.00	EUR	7,759	2,456
DHL Worldwide Express Kenya Limited	Kenya, Nairobi	100.00	EUR	1,424	798
DHL Worldwide Express Tasimacilik ve Ticaret A.S.	Turkey, Istanbul	100.00	EUR	16,749	-1,535
Document Handling (East Africa) Ltd.	Kenya, Nairobi	51.00	EUR	-277	-107
DGF for import & export. SAE <sup>7b)</sup>	Egypt, Cairo	49.00	EUR	557	728
Exel Contract Logistics (Nigeria) Limited	Nigeria, Lagos	100.00	EUR	-16,887	0
Exel Saudia LLC	Saudi Arabia, Al Khobar	100.00	EUR	12,829	1,858
Giorgio Gori International Freight Forwarders (Pty) Ltd.	South Africa, Stellenbosch	100.00	EUR	428	57
Guinet Transit Service SARL	Réunion, Le Port	100.00	EUR	1,726	204
Hillebrand Gori South Africa (Pty) Ltd	South Africa, Stellenbosch	73.99	EUR	7,292	394
Hillebrand Kenya Limited	Kenya, Nairobi	100.00	EUR	302	181
Hillebrand West Africa SARL	Ivory Coast, Abidjan	100.00	EUR	-312	-265
JF Hillebrand Middle East LLC <sup>7b)</sup>	United Arab Emirates (UAE), Dubai	49.00	EUR	3,433	2,155
JFH Capital (Pty) Ltd <sup>7b)</sup>	South Africa, Johannesburg	49.00	EUR	2,636	0
Sherkate Hami-oNaghl Sarie DHL Kish	Iran, Tehran	100.00	EUR	0	0
SNAS Lebanon SARL	Lebanon, Beirut	90.00	EUR	673	3,887
SNAS Postal Est. <sup>7c)</sup>	Saudi Arabia, Riyadh	0.00	EUR	-104	14,877

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
SSA Regional Services (Pty) Ltd.	South Africa, Sandton	100.00	EUR	2,689	1,110
Trans Care Fashion SARL (Morocco) <sup>5)</sup>	Morocco, Casablanca	100.00	EUR	-308	0
Trans Ocean Liquid Technologies Pty Ltd	South Africa, Kenilworth	100.00	EUR	3,215	168
<b>Affiliated Companies not included in the Consolidated Financial Statements <sup>13)</sup></b>					
<b>Europe</b>					
ASG Leasing Handelsbolag <sup>2), 5), 9)</sup>	Sweden, Stockholm	100.00	SEK	-153	-60
Beteiligungsgesellschaft Privatstraße GVZ Eifeltor GBR <sup>4), 14)</sup>	Germany, Graftschaft-Holzweiler	53.54	EUR	-	-
Business Post Limited <sup>2), 9)</sup>	United Kingdom, Slough	100.00	GBP	0	-
Deutsche Post Altersvorsorge Sicherung e.V. & Co. Objekt Gronau KG <sup>3), 9)</sup>	Germany, Bonn	100.00	EUR	0	3,404
Deutsche Post Grundstücks- Vermietungsgesellschaft beta mbH <sup>2), 6), 9)</sup>	Germany, Bonn	100.00	EUR	5,017	0
Deutsche Post Grundstücks-Vermietungsgesellschaft beta mbH & Co. Objekt Leipzig KG <sup>2), 9)</sup>	Germany, Bonn	100.00	EUR	0	-506
Deutsche Post Pensionsfonds AG <sup>2), 9)</sup>	Germany, Bonn	100.00	EUR	3,283	-80
Deutsche Post Pensions-Treuhand GmbH & Co. KG <sup>9), 11)</sup>	Germany, Bonn	100.00	EUR	10	0
DHL Global Mail OOO <sup>2), 8)</sup>	Russia, Moscow	100.00	EUR	-839	-1,842
DHL Pensions Investment Fund Limited <sup>3), 5), 9)</sup>	United Kingdom, Bedford	100.00	GBP	0	0
DHL Trustees Limited <sup>3), 5), 9)</sup>	United Kingdom, Bedford	74.00	GBP	0	0
DSC Healthcare Trustees Limited <sup>2), 5), 9)</sup>	United Kingdom, Milton Keynes	100.00	GBP	0	-
Rosier Distribution Limited <sup>5)</sup>	United Kingdom, Milton Keynes	100.00	GBP	-	-
Tankfreight Limited <sup>3), 5), 9)</sup>	United Kingdom, Milton Keynes	100.00	GBP	2	0
Transclear Limited <sup>2), 5), 9)</sup>	United Kingdom, Grays	100.00	GBP	38	35
VinExport S.r.l. <sup>2), 9)</sup>	Italy, Vallecrosia	100.00	EUR	29	19
UNITRANS Deutschland Gesellschaft für Terminverkehre mbH <sup>2), 9)</sup>	Germany, Düsseldorf	69.23	EUR	598	181
<b>Americas</b>					
DHL eCommerce (Chile) S.A. <sup>2), 8)</sup>	Chile, Santiago de Chile	100.00	EUR	136	0
DHL Express (Belize) Limited <sup>4), 5)</sup>	Belize, Belize City	100.00	EUR	-	-
DHL International (Antigua) Ltd. <sup>4), 5)</sup>	Antigua and Barbuda, St. Johns	100.00	USD	-	-
EWS IMPORTS LLC <sup>2), 9)</sup>	USA, Miami	100.00	USD	20	5
Inversiones 3340, C.A. <sup>3)</sup>	Venezuela, Caracas	49.00	VES	40,000	-
Safe Way Argentina S.A. <sup>4), 5)</sup>	Argentina, Buenos Aires	100.00	ARS	-	-
<b>Asia Pacific</b>					
Concorde Air Logistics Ltd. <sup>9)</sup>	India, Mumbai	99.54	INR	50,880	642
DHL Customs Brokerage Corp. <sup>4), 8)</sup>	Philippines, Pasay City	100.00	PHP	-	-
DHL Express LLP <sup>4), 5)</sup>	Kazakhstan, Almaty	100.00	KZT	2,000	-
Exel Logistics Delbros Philippines Inc. <sup>4), 8)</sup>	Philippines, Manila	60.00	PHP	-	-
PT Cargotama Multi Servisindo <sup>8)</sup>	Indonesia, Jakarta	100.00	IDR	0	0

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
<b>Other Regions</b>					
DANZAS AEI (Private) Ltd. <sup>4), 5)</sup>	Zimbabwe, Harare	100.00	USD	-	-
Danzas AEI Intercontinental LTD <sup>4), 8)</sup>	Malawi, Blantyre	100.00	MWK	-	-
DHL Air Freight Forwarder (Egypt) WLL <sup>4), 8)</sup>	Egypt, Cairo	99.90	EGP	-	-
Exel Contract Logistics (SA) (Pty) Ltd. <sup>4), 5)</sup>	South Africa, Elandsfontein	100.00	ZAR	-	-
Tibbett & Britten Egypt Ltd. <sup>8)</sup>	Egypt, Cairo	50.00	EGP	-	-
<b>Joint Operations (Quota Consolidation)</b>					
<b>Europe</b>					
Aerologic GmbH	Germany, Schkeuditz	50.00	EUR	35,685	9,905
<b>Joint Ventrues (at Equity Consolidation)</b>					
<b>Europe</b>					
Flexible Lifestyle Employment Company Limited <sup>9)</sup>	United Kingdom, Wrexham	50.00	GBP	1,412	0
Health Solutions Team Limited <sup>2), 9)</sup>	United Kingdom, Milton Keynes	50.00	GBP	5,724	735
<b>Associated Companies (Accounting treatment in the Consolidated Financial Statements following the Equity Method)</b>					
<b>Europe</b>					
Cargo Center Sweden AB <sup>1), 2), 9)</sup>	Sweden, Stockholm	50.00	SEK	19,430	4,565
Corridor Solutions Ltd. <sup>4), 7b)</sup>	United Kingdom, St. Peter Port	14.75	GBP	-	-
Everstream Analytics GmbH <sup>1), 4)</sup>	Germany, Bonn	100.00	EUR	-	-
MEDIACO Logistique Le Havre SAS <sup>4)</sup>	France, Sandouville	25.00	EUR	-	-
<b>Americas</b>					
Integracion Aduanera S. A. <sup>4), 5)</sup>	Costa Rica, San José	51.00	CRC	-	-
Supply Network Visibility Holdings, LLC <sup>1), 3)</sup>	USA, Delaware	26.27	USD	17,893	-13,170
Resilience360 Inc. <sup>1), 3)</sup>	USA, Delaware	100.00	USD	-	-
Stormpulse Inc. <sup>1), 3)</sup>	USA, Austin	100.00	USD	-	-
<b>Asia Pacific</b>					
Danzas Intercontinental, Inc. (Philippines) <sup>8)</sup>	Philippines, Manila	39.98	PHP	-3,367	-
Myanmar DHL Limited <sup>3), 9)</sup>	Myanmar, Rangoon	49.00	MMK	7,125,752	4,321,915

Name	Country, Headquarters	Group equity share in %	Currency	Equity in thousands	Net income in thousands
Fareye Technologies Private Limited <sup>7b), 9)</sup>	India, New Delhi	9.85	INR	6,267,090	-2,325,410
Tasman Cargo Airlines Pty. Limited <sup>2), 9)</sup>	Australia, Mascot	48.98	AUD	13,456	1,805
<b>Other Regions</b>					
Bahwan Exel LLC <sup>2)</sup>	Oman, Muscat	44.10	OMR	370	1,052
Danzas AEI Emirates LLC <sup>2)</sup>	United Arab Emirates, Dubai	40.00	AED	196,252	51,756
Global-E Online Ltd. <sup>3), 7b), 9)</sup>	Israel, Kiryat Ono	14.24	USD	-44,510	3,914
<b>Non-consolidated associated companies <sup>13)</sup></b>					
<b>Europe</b>					
Airmail Center Frankfurt GmbH <sup>2), 9)</sup>	Germany, Frankfurt/Main	20.00	EUR	5,498	341
Compador Dienstleistungen GmbH <sup>3), 9)</sup>	Germany, Berlin	26.00	EUR	0	334
Diorit Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG <sup>2), 9), 10)</sup>	Germany, Mainz	49.00	EUR	0	28
Expo-Dan <sup>4), 5)</sup>	Ukraine, Kiev	50.00	UAH	-	-
Gardermoen Perishable Center AS <sup>2), 9)</sup>	Norway, Gardermoen	33.33	NOK	21,605	3,860
Jurte Grundstücksverwaltungsgesellschaft mbH & Co. Vermietungs KG <sup>3), 9), 10)</sup>	Germany, Mainz	94.00	EUR	23	-2
<b>Americas</b>					
Consimex S.A. <sup>3), 9)</sup>	Colombia, Medellin	29.22	COP	-11,902,558	2,572,620
DHL International (Cayman) Ltd.	Cayman Islands, George Town	40.00	KYD	2,637	215
<b>Other Regions</b>					
DHL Yemen Company Limited (Express Courier) <sup>3), 9)</sup>	Yemen, Sanaa	49.00	YER	-171,168	135,310
Drakensberg Logistics (Pty) Ltd. <sup>2), 9)</sup>	South Africa, Ladysmith	50.00	ZAR	19,692	2,180

Reported IFRS data

1 Only Subgroup data available

2 Numbers from 2021

3 Numbers from 20120

4 Data not available

5 Dormant

6 Numbers after profit transfer

7a Inclusion acc. IFRS 10.7: majority of votings rigths

7b Inclusion acc. IFRS 10.7: company's contractual agreements

7c Inclusion acc. IFRS 10.7: other contractual arrangements

8 In liquidation

9 Local GAAP

10 Voting rights

11 Numbers from 2019

12 Special purpose entity

13 Not included, because they do not have significant influence for group net assets, financial position and results of operations

14 Partner with unlimited liability is Deutsche Post AG oder other consolidated subsidiary, acc. § 313 (2) Nr.6 local GAAP