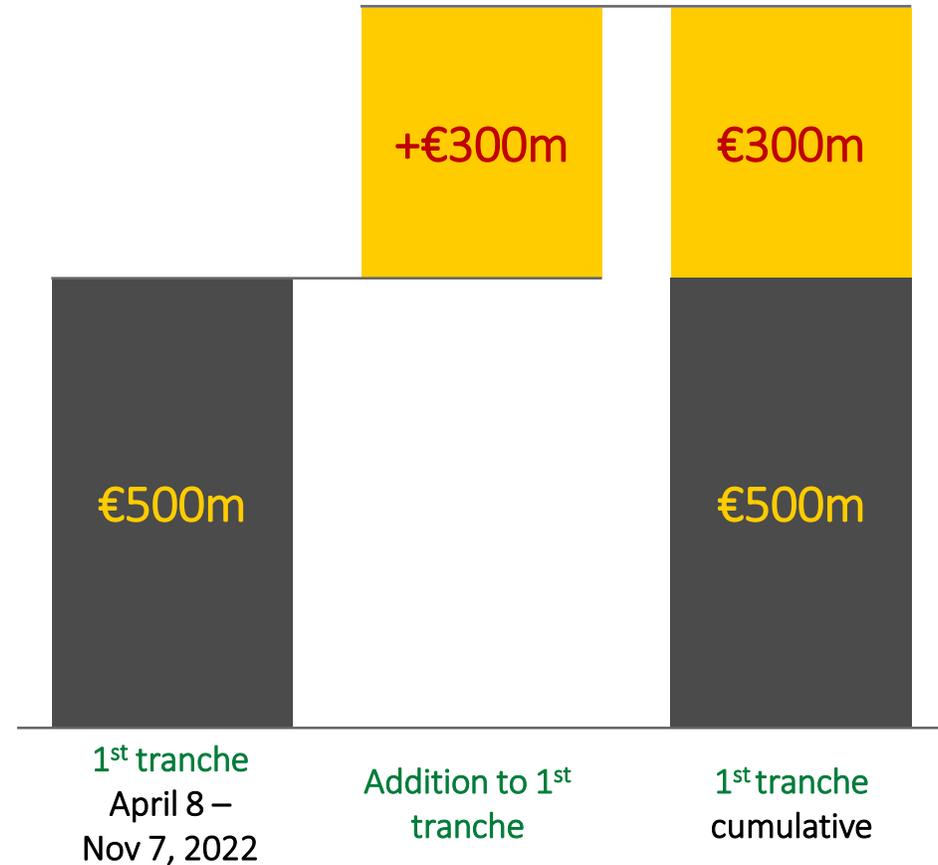


SHARE BUYBACK

Share buyback program 2022-24:
1st tranche **BOOSTED**

€2bn
SBB 2022-24

Accelerating share
buybacks to unlock
advantages of
an opportunistic
timing



■ + €300m
1st tranche of SBB 2022-24
significantly boosted