Collective agreement: Deutsche Post employees to receive more money in 2018 and 2019

- After consent of ver.di members, collective agreement can take effect
- Wage increase of 3% beginning October 1, 2018, and 2.1% beginning October 1, 2019 agreed
- One-time payment of €250 in 2018
- Around 60,000 employees will also be able to convert variable pay into fixed salary as of March 1, 2018.
- First-ever choice between wage increase and additional free time

Bonn, April 10, 2018: After the conclusion of the ver.di members survey, the trade-union has informed that the ver.di bargaining committee has approved the result of the collective bargaining agreement. Now the collective agreement can also formally be implemented and take effect. The collective agreement would run for 28 months until May 31, 2020.

By that agreement, approximately 130,000 employees of Deutsche Post receive more money this year. As of October 1, 2018, wages and salaries will rise 3%, and a further 2.1% one year later on October 1, 2019. The remuneration for trainees will also increase: between 3% and 4% as of October 1, 2018, and between 2.2% and 3% as of October 1, 2019.

In addition to the wage and salary increase, employees paid according to collective bargaining agreements will benefit directly from a one-time payment of €250 in 2018.

For the first time, employees at Deutsche Post AG would be able to choose between the wage increase and the equivalent amount of additional free time.

Approximately 60,000 employees will also be able to have the variable component of their annual remuneration allocated to their fixed salary on a pro rata basis. Members of this pay group will thereby see an increase in their monthly fixed income.

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Press release

For active civil servants at Deutsche Post, the so-called postal allowance will be continued until May 31, 2020, the term of the collective bargaining agreement.

"We are pleased that the agreement can now take effect. The approval from ver.di members shows how working together can lead to a positive result. The agreement gives our employees a tangible piece of the company's success as well as more flexibility and predictability," said Thomas Ogilvie, Board Member for Human Resources and Labor Director at Deutsche Post DHL Group.

– End –

You can find the press release for download as well as further information on <u>http://www.dpdhl.com/pressreleases</u>

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