



STREETSCOOTER

PRESS RELEASE

Aachen, October 7, 2019

StreetScooter focuses its management on growth and internationalization

- **Internationally experienced top managers from the automotive industry will strengthen the Deutsche Post subsidiary's management team with immediate effect**
- **Tesla Director Peter Bardenfleth-Hansen will become Chief Growth Officer and will be responsible for building up the international sales organization**
- **Ulrich Stuhec will be moving to the Aachen-based e-commercial vehicle manufacturer from Ford as new Chief Technical Officer**
- **Current CTO Fabian Schmitt will take on new role in the company**

StreetScooter continues to focus its management on growth and internationalization. From today, two internationally experienced top managers from the automotive industry will be joining the Aachen-based e-commercial vehicle manufacturer's management team. As the new Chief Growth Officer, Tesla Director Peter Bardenfleth-Hansen will be responsible for the further growth and development of StreetScooter's international sales organization and its innovative energy and logistics services. Ford manager Ulrich Stuhec will be taking on the role of Chief Technology Officer (CTO) and driving product development and new platform and technology development, including autonomous driving. He will also be responsible for the China expansion of StreetScooter. The current CTO Fabian Schmitt will take on a new role in the company.

Jörg Sommer, CEO of StreetScooter GmbH, explains: "I'm delighted that we have succeeded in attracting two internationally experienced top managers from the automotive industry and the e-mobility sector to StreetScooter. I'm convinced that with Peter Bardenfleth-Hansen and Ulrich Stuhec joining us, we can pave the way for our company to enjoy successful international growth. Together we will maintain our market leadership in e-



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commercial vehicles and turn StreetScooter from a vehicle manufacturer into the leading energy and logistics platform for the last mile.”

Dane Peter Bardenfleth-Hansen was part of the first European Tesla team and was instrumental in transforming the company from a small start-up to a global heavyweight in electric vehicle production. In particular, he developed a number of key markets for Tesla, including Norway, Japan and the Middle East. Regarding his new role, he said: “Joining StreetScooter is in many ways my ideal progression in a quest to change the heart of mobility from fossil fuels to renewables. It was necessary to start that revolution by electrifying personal mobility but the real difference will not happen until the transportation of goods is 100% sustainable and particle pollution is out of our cities - and StreetScooter is leading that change.”

Ulrich Stuhec, who has a PhD in Mechanical Engineering, played a key role in driving the development of autonomous vehicles at Ford Motor Company in the US. He can boast a total of 25 years’ experience in automotive development at Ford in the US and Brazil, and at BMW in Munich. In a range of management positions, he has been involved in the development of numerous cars and trucks, SUVs and commercial vehicles for markets in the US, Europe, China, India, Brazil and Russia. He began his career in production planning and in-house consulting at BMW. “I look forward to working with the StreetScooter engineering team to develop new products and fine-tune existing vehicle programs, to integrate leading-edge technologies and to help shape the company’s amazing growth with the outstanding management team,” Stuhec said.

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About StreetScooter GmbH: StreetScooter is a global innovation leader/ first mover in the field of electrically powered commercial vehicles based in Germany and was fully acquired by Deutsche Post DHL Group in 2014. The company is currently the market leader with more than 12,000 vehicles in daily use and has a track record of over 100 million kilometers driven and 36,000 tons of CO2 savings. StreetScooter has also electrified more than 700 depots and installed 13,500 charging points for small and large fleet operators. The company is transforming itself from an electric vehicle manufacturer into one of the leading global energy and logistics platforms for the last mile.