

Press Release



DHL Supply Chain Australia agrees to acquire The Glen Cameron Group

- **Strategic acquisition in contract distribution and interstate transport**
- **Transport and freight solutions complement DHL Supply Chain's portfolio across all states and territories in Australia**
- **In line with Deutsche Post DHL Group's strategic focus to strengthen its core logistics business and deliver long-term growth**

21 June 2022, Australia, Melbourne - DHL Supply Chain, part of the Deutsche Post Group (DPDHL), is acquiring 100% of the Glen Cameron Group, an Australian logistics company specialising in road freight and contract logistics. The Glen Cameron Group operates a fleet of 1,000 trucks and trailers, and has more than 820 employees around Australia.

The strategic combination of the Glen Cameron Group with DHL Supply Chain will strengthen DHL's position in the evolving Australian road freight market and create one of the largest logistics companies in the country with combined revenue of over AU\$1 billion (670 Mio €).

"Given DHL Supply Chain's continued outstanding performance, we strategically invest to further facilitate our accelerated growth, meeting our customers' current and emerging needs. Therefore, I am delighted that we are acquiring this market leading transportation business in Australia, making us the clear provider of choice in a significant logistics market," said Oscar de Bok, CEO, DHL Supply Chain.

"This acquisition signifies our commitment to grow the business in Australia, enhancing our service offering to provide the best solution to our customers. The supply chain is evolving quickly and with significant transport operational capability, we will be more agile, respond faster to changing demands, and continue to deliver on our promises," said Terry Ryan, CEO, DHL Supply Chain, Asia Pacific.

"This is a unique opportunity for DHL Supply Chain to add additional high-quality transport services to our warehouse and transport solutions in Australia. We look forward to offering a fuller range of transport services to existing and new customers. DHL is well recognised for having a strong warehouse base and with this acquisition, we will be strengthening our offer with four services; Domestic Nationwide General Freight, Domestic Nationwide Express Freight, Specialised Services and Contract Logistics transport - with dedicated solutions for customers," says Steve Thompsett, CEO, DHL Supply Chain Australia and New Zealand.

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The Glen Cameron Group is recognized as a leader in freight and contract logistics and DHL will benefit from the expertise of the Cameron Logistics' team in the consumer and grocery sectors.

Glen Cameron, Founder and Executive Chairman of the Glen Cameron Group said: "Since founding the Glen Cameron Group 47 years ago and over the last five decades we have built a successful, diverse, and resilient business. What began as one 8-tonne truck in 1975 has evolved to be one of Australia's largest transport and logistic business. Together with DHL, we can take our business to the next level.

The Glen Cameron Group will benefit from DHL's large-scale network in over 220 countries and global forwarding expertise in air, ocean and road freight to ensure strong development opportunities for the business, its customers, and its employees.

"I'm excited to see the Glen Cameron Group join with DHL. Together, we can increase our footprint and become one of the largest transport and logistics businesses in this country. With the backing of a highly successful global corporate business, we have an opportunity to invest in growth and open new opportunities for our employees, and this marks an important milestone to continue an important legacy in the Australian transportation industry," Mr Cameron concluded.

DHL Supply Chain provides its customers with extensive logistics and data management solutions for their supply chain management and operations, with a focus on sustainability and quality. A global network of supply chain specialists and strong local expertise are among the company's key capabilities. In Australia, DHL Supply Chain employs some 4,000 logistics professionals at its warehouses and transport operations.

- Ends -

Media Contact:

Deutsche Post DHL Group

Media Relations

Daniel Pohl

Phone: +49 228 182-9944

E-mail: pressestelle@dpdhl.com

DHL – The logistics company for the world

DHL is the leading global brand in the logistics industry. Our DHL divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean

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transport to industrial supply chain management. With about 380,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global sustainable trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, engineering, manufacturing & energy, auto-mobility and retail, DHL is decisively positioned as “The logistics company for the world”.

DHL is part of Deutsche Post DHL Group. The Group generated revenues of more than 81 billion euros in 2021. With sustainable business practices and a commitment to society and the environment, the Group makes a positive contribution to the world. Deutsche Post DHL Group aims to achieve zero-emissions logistics by 2050.

The Glen Cameron Group

The Glen Cameron Group was founded in 1975 by 22-year old Glen Cameron in Melbourne.

Today, the Glen Cameron Group is a \$350 million dollar, privately owned, national logistics company offering over 100,000 square metres of warehousing space and runs a fleet in excess of 1,000 (trucks and trailers) for its customers nationwide. The Group has more than 820 employees and 500 sub-contractors.

The Group provides local trucking, couriers, warehousing, interstate transport and third-party logistics management throughout Australia.