

Deutsche Post DHL Group publishes preliminary third quarter results and will raise 2022 EBIT guidance

- Group EBIT rose by 15% to around EUR 2.040 billion in third quarter 2022
- 2022 EBIT guidance will be increased on November, 8
- CEO Frank Appel: “The breadth of our well diversified logistics services provides us with resilience to successfully cope with a fast changing economic environment.”

Bonn, October 10, 2022: Deutsche Post DHL Group, the world’s leading logistics company, has today released preliminary results for the third quarter of 2022. The Group’s EBIT reached around EUR 2.040 billion in the third quarter 2022 (Q3 2021: EUR 1.771 billion). Thus, Group EBIT for the first nine months of this year reached around EUR 6.5 billion (9M 2021: EUR 5.765 billion). Therefore, 2022 EBIT guidance (currently: EUR 8.0 billion +/-5%) will be revised upwards with the formal release of full third quarter 2022 earnings on November 8, 2022.

E-commerce driven shipment volumes coming closer to strongly elevated levels delivered last year

The Group has recorded a good business development in the third quarter of this year. As expected, year-on-year comparison of e-commerce driven B2C shipment volumes improved in the third quarter of 2022, after volumes recorded a more pronounced decline in the first half of 2022. Against the backdrop of overall macroeconomic uncertainties, transport volumes in the B2B business reflected a softer demand. Consequently, the capacity situation in Ocean and Air Freight markets has eased. Overall network activities in all DHL divisions maintained good utilization levels leading to an improved EBIT.

Express: EBIT in the Express division reached around EUR 1,010 million in the third quarter of 2022 compared to previous year's quarter of EUR 971 million.

Global Forwarding, Freight: EBIT in Global Forwarding, Freight stood at around EUR 585 million in the third quarter of 2022, once more clearly ahead of previous year's quarter of EUR 372 million.

Supply Chain: EBIT at Supply Chain came in at around EUR 220 million in Q3 2022, also well above last year's quarter result which stood at EUR 142 million.

eCommerce Solutions: eCommerce Solutions recorded EBIT of around EUR 85 million in the third quarter 2022 (Q3 2021: EUR 91 million).

Post & Parcel Germany: EBIT in Post & Parcel Germany in the third quarter 2022 was around EUR 285 million (Q3 2021: EUR 300 million).

The continued positive earnings development was successfully converted into a growing free cash flow. Free cash flow in the third quarter 2022 amounted to more than EUR 1.5 billion (Q3 2021: EUR 1.257 billion).

The comprehensive disclosure for third quarter 2022 will be published as planned on November 8, 2022.

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Deutsche Post DHL Group is the world's leading logistic company. The Group connects people and markets and is an enabler of global trade. It aspires to be the first choice for customers, employees and investors worldwide. To this end, Deutsche Post DHL Group is focusing on growth in its profitable core logistics businesses and accelerating the digital transformation in all business divisions. The Group contributes to the world through sustainable business practices, corporate citizenship and environmental activities. By the year 2050, Deutsche Post DHL Group aims to achieve net-zero emissions logistics.

Deutsche Post DHL Group is home to two strong brands: DHL offers a comprehensive range of parcel and international express service, freight transport, and supply chain management services, as well as e-commerce logistics solutions. Deutsche Post is Europe's leading postal and parcel service provider.

Deutsche Post DHL Group employs approximately 590,000 people in over 220 countries and territories worldwide. The Group generated revenues of more than 81 billion Euros in 2021.

The logistics company for the world.