

Science Based Target Initiative confirms climate targets of Deutsche Post DHL Group

- By 2030, the logistics group aims to reduce absolute greenhouse gas emissions in line with latest climate science
- Reduction targets include both own emissions as well as transportation-related scope 3 emissions
- The Group will invest 7 billion euros in decarbonization measures

Bonn, November 17, 2022 – Following a thorough review, the independent Science Based Target Initiative (SBTi) has officially confirmed that Deutsche Post DHL Group's climate targets are in line with the SBTi criteria and thus reflect the current state of climate science. Deutsche Post DHL Group will significantly reduce its greenhouse gas emissions by 2030 and thus actively contribute to limiting global warming to 1.5 degrees.

"Greenhouse gas emissions must be reduced, that is beyond question. With our global presence on all continents, we at Deutsche Post DHL Group want to and can make a measurable contribution to this. With our roadmap for the coming years until 2030, we have made a conscious decision to base our specific targets on scientific findings. We are therefore very pleased that the Science Based Target initiative has now officially confirmed our climate targets," explains Frank Appel, CEO of the logistics group.

Up to 42 percent less emissions in 2030

As previously announced, the company has committed to reduce the Group's annual greenhouse gas emissions in absolute terms from 39 million tonnes CO₂e in 2021 to below 29 million tonnes CO₂e in 2030 across the three scopes 1 to 3. Starting from a base year of 2021, Deutsche Post DHL Group is committed to reducing absolute direct emissions from the use of fuels and indirect emissions from purchased energy – known as Scope 1 and Scope 2 emissions – by 42 percent by 2030. Absolute Scope 3 emissions from fuel and energy related activities, upstream transportation and distribution and business travel are to be reduced by 25 percent by 2030. The target also includes land-based emissions and removals from bioenergy feedstocks.

The Group will invest a total of 7 billion euros in decarbonization by 2030. The funds will mainly flow into alternative fuels for air transport, the expansion of the zero-emission e-vehicle fleet and climate-neutral buildings. By 2030, Deutsche Post DHL Group aims, for instance, to use more than 30 percent sustainable fuels in air freight, ocean freight and road freight. Last-mile delivery is to be 60 percent e-delivery vehicles by the end of this decade. All new own buildings will be constructed with a climate-neutral design. To achieve those targets, the Group is already active in all areas of its business with a wide range of measures. These include contracts to purchase sustainable fuel for its air fleet as well as its growing use in the area of ocean freight, which is currently still heavily dependent on the availability of such fuels on the market. New electric vehicles are increasingly being used for deliveries on various continents, and in some countries the first electric trucks are also being used on long-haul routes. All of the Group's own new buildings are also being built on a climate-neutral basis as planned.

Board of Management remuneration also dependent on ESG targets

Deutsche Post DHL Group's climate targets are part of the ESG roadmap that has already been presented in the spring of 2021 as part of the Group Strategy 2025. Thus, in the future, part of the Board of Management remuneration will be linked to the achievement of ESG targets and the sustainability roadmap. The Group's ESG roadmap is focused on the three central targets to achieve "Clean Operations for Climate Protection" (environment), to become a "Great Company to Work for All" (social) and to be recognized as a "Highly Trusted Company" (governance).

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You can download the press release as well as more detailed information at dpdhl.de/press

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About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

www.sciencebasedtargets.org

Deutsche Post DHL Group is the world's leading logistic company. The Group connects people and markets and is an enabler of global trade. It aspires to be the first choice for customers, employees and investors worldwide. To this end, Deutsche Post DHL Group is focusing on growth in its profitable core logistics businesses and accelerating the digital transformation in all business divisions. The Group contributes to the world through sustainable business practices, corporate citizenship and environmental activities. By the year 2050, Deutsche Post DHL Group aims to achieve zero emissions logistics.

Deutsche Post DHL Group is home to two strong brands: DHL offers a comprehensive range of parcel and international express service, freight transport, and supply chain management services, as well as e-commerce logistics solutions. Deutsche Post is Europe's leading postal and parcel service provider. Deutsche Post DHL Group employs approximately 590,000 people in over 220 countries and territories worldwide. The Group generated revenues of more than 81 billion Euros in 2021.

The logistics company for the world.