

## **DHL eCommerce finalizes strategic investment in Saudi logistics leader AJEX**

- DHL eCommerce has officially acquired a minority stake in AJEX
- The new partnership will leverage the local expertise and network of AJEX and the global e-commerce capabilities of DHL to meet fast-growing regional e-commerce demand

**Bonn, Riyadh – August 28, 2025:** DHL eCommerce, the e-commerce logistics specialist of DHL Group, has officially completed its minority stake acquisition in AJEX Logistics Services. AJEX is a leading GCC supply chain and transportation company, owned by Ajlan & Bros Holding Group. The move marks a significant milestone in DHL's expansion into the rapidly growing Saudi Arabian parcel market and AJEX expansion across the Middle East.

The strategic partnership positions DHL eCommerce and AJEX to capitalize on the anticipated double-digit growth in Saudi Arabia's e-commerce sector, a key pillar of the Kingdom's Vision 2030, as well as across the broader Middle East region. AJEX started its operations in 2021 and has rapidly emerged as a leading regional and domestic parcel provider with a network of over 60 facilities, 1,200 vehicles and a team of 2,000 professionals. With AJEX, and the international reach and operational know-how of DHL eCommerce, customers across the region will benefit from enhanced delivery services and experience.

"As part of our Strategy 2030 'Accelerate Sustainable Growth', DHL Group is investing EUR 500 million in high-potential markets like Saudi Arabia," said Pablo Ciano, CEO of DHL eCommerce. "The customer-centric approach and strong regional presence of AJEX, combined with DHL's global expertise, will enable us to deliver reliable, affordable, and sustainable parcel solutions across the region."

"By combining regional expertise with global reach, this partnership is set to elevate standards of efficiency and reliability across the region's delivery sector and contribute to critical Saudi Vision 2030 goals," said Ajlan Mohamed Al Ajlan, Group Managing Director of Ajlan & Bros Holding Group. "United by shared values of customer-centricity, innovation, and teamwork, the AJEX-DHL partnership will play a crucial role in powering the e-commerce boom across Saudi Arabia and the wider Middle East, supporting core high-growth sectors, and helping to drive broader industry development."

"The acquisition of a minority stake by DHL eCommerce in AJEX marks a major milestone in our growth. A testament to the market credibility we have earned thanks to the speed and precision of our

services, we are now ready to enter the next phase of growth," said Mohammed Albayati, Group CEO of AJEX. "For our customers across Saudi Arabia and the Middle East region, this means access to faster, smarter, and more innovative delivery services, powering the region's fast-growing e-commerce markets."

As part of the partnership, DHL eCommerce will have representation on the management board at AJEX and holds the option to increase its stake to a majority position in the future. DHL eCommerce, along with the business units DHL Express, DHL Supply Chain, and DHL Global Forwarding, are now present in the country. Going forward, AJEX will be branded as 'AJEX, a partner of DHL eCommerce'.

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You can find the press release for download as well as further information on [group.dhl.com/pressreleases](https://group.dhl.com/pressreleases)

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**DHL** – The logistics company for the world

**DHL** is the leading global brand in the logistics industry. Our DHL divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. With approximately 400,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global sustainable trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, engineering, manufacturing & energy, auto-mobility and retail, DHL is decisively positioned as "The logistics company for the world".

DHL is part of DHL Group. The Group generated revenues of approximately 84.2 billion euros in 2024. With sustainable business practices and a commitment to society and the environment, the Group makes a positive contribution to the world. DHL Group aims to achieve net-zero emissions logistics by 2050.

### **About AJEX:**

AJEX Logistics Services, a partner of DHL e-Commerce, is the GCC logistics & transportation expert. Operating since 2021, and headquartered in Saudi Arabia, AJEX is inspired by Saudi Vision 2030 to deliver cutting-edge logistics solutions, seamlessly connecting the Middle East with the world.

Specializing in Middle East e-commerce distribution and industrial solutions, AJEX has an established presence in Saudi Arabia, UAE, Bahrain, US, UK, Turkey, South Africa, and China. The company's extensive network comprises over 60 facilities, 1,200 vehicles, and a dedicated team of 2,000 professionals. AJEX offers a comprehensive range of customer-centric solutions, including parcel distribution, e-commerce solutions, trucking services, as well as warehousing, cold chain logistics, and healthcare solutions.

AJEX is backed by Ajlan & Bros Holding Group—one of Saudi Arabia's leading private investment conglomerates, employing over 20,000 people in more than 25 countries and across 75 companies. In 2025, DHL eCommerce acquired a minority stake in the company, supporting AJEX further growth and expansion.

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### **About Ajlan & Bros Holding Group:**

Ajlan & Bros Holding Group is considered one of the leading investment groups in the Middle East and North Africa region, contributing to shaping the economic landscape and enhancing the quality of life for communities. The Group's investments span a wide range of sectors, including water, energy,

facilities management, logistics, manufacturing, real estate, textiles, technology, mining and metals, and financial services. This makes Ajlan & Bros Holding Group a key contributor to economic and social development in the Middle East and North Africa.

Ajlan & Bros Holding Group has a significant presence in over 25 countries and 75 companies, with more than 20,000 staff contributing to the Kingdom's ambitious Vision 2030.

Through strategic investments and innovative projects, the Group drives growth and aligns with Vision 2030's broader goals. Ajlan & Bros Holding Group has cooperated with major government entities and private sector partners to drive economic diversification, boost local manufacturing, and improve the Kingdom's infrastructure.

Thanks to its diversified portfolio of strategic investments and pioneering projects, the Group contributes to the nation's economic transformation, social development, and environmental sustainability in Saudi Arabia and the Middle East. With its clear vision and firm commitment to excellence, Ajlan & Bros Holding Group has placed itself among the leading and fastest-growing companies in the Middle East and North Africa.